

Subject Code: 1CM1010512

Subject Title: Corporate Accounting-1

Course Objective: To give fundamental knowledge of accounting treatment of corporate issues in company form of organization to students of final year of B.Com Programme

| Teaching Scheme (Hours per week) | | | | Evaluation Scheme (Marks) | | |
|----------------------------------|----------|-----------|--------|---------------------------|--------------------------|-------|
| Lecture | Tutorial | Practical | Credit | University Assessment | Institutional Assessment | Total |
| 3 | 0 | 0 | 3 | 70 | 30 | 100 |

Subject Contents

| Sr. No | Topic | Total Hours | Weight (%) |
|--------|--|-------------|------------|
| 1 | Valuation of Goodwill: Meaning of goodwill, characteristic of goodwill, factors affecting on valuation of goodwill, Need for valuation of goodwill, Recording of value of goodwill in books of accounts (AS-26), Methods for valuation of goodwill (on the basis of simple profit and super profit), Practical examples for valuation of goodwill. | 9 | 25% |
| 2 | Valuation of Share: Meaning of share, Factors affecting on valuation of share, Need for valuation of share, Methods for valuation of share: Intrinsic value method, Yield Value method and Fair Value, Practical examples for valuation of shares based on above methods (including fully paid up and partly paid up equity share) | 9 | 25% |
| 3 | Liquidation of Company: Meaning of Liquidation, Modes of winding up, Consequences of Winding up, Meaning of Fully secured, partly secured, unsecured and preferential creditors, Order of disbursement to be made by liquidator as per latest statutory revision, Preparation of Liquidator's Final Statement of Account as per latest statutory revision (Practical examples) | 9 | 25% |

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| 4 | <p>Insurance Company Accounts:</p> <p>Meaning of insurance, Types of Insurance and types of insurance companies, Life insurance and General insurance, Nationalization of General Insurance, Insurance Regulatory and Development Authority (IRDA), Legal provision and Code of Conduct of General insurance business, Important terms: Re-insurance, Claim paid, Commission, Expenses of management, Reserve for unexpired Risk, Additional Reserve, Premium, No Claim Bonus Examples based on preparation of Revenue Account of general insurance companies in vertical form (fire marine and General insurance)</p> | 9 | 25% |
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Reference Books:

1. Maheshwari S.N. and Maheshwari S.K., *Corporate Accounting*, (fifth revised and enlarged edition) Vikas Publishing House Pvt. Ltd., New Delhi
2. Mukhaerjee Amithabh and Hanif Mohammed, *Modern Accountancy Volume two*, Tata McGraw hill Private Limited, New Delhi
3. Rana T.J. and Others, *Corporate Accounting*, Sudhir Prakashan, Ahemedabad
4. Rana T.J. and Others, *Financial Accounting-2*, Sudhir Prakashan, Ahemedabad
5. Tulsian P.C., *Corporate Accounting for B.com (Hons.)*, A Self- Study Text Book (2014), S.Chand Publishing, New Delhi