

Subject Code: 1CM1010203

Subject Title: Compulsory Accountancy-2

Course Objective: To make the students aware with Accounting Standards, principles assumption and acquaint with the advanced topics of accountancy.

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)		
Lecture	Tutorial	Practical	Credit	University Assessment	Institutional Assessment	Total
4	-	-	4	70	30	100

Subject Contents			
Sr. No	Topic	Total Hours	Weight (%)
1	Branch Accounting (Excluding foreign branch) Dependent Branch: Debtors system Stock Debtors system Independent Branch	9	25%
2	Investment Accounting: Preparation of investment account in the book of investor. Explanation of ex interest and cum interest transaction Accrued interest and its explanation Valuation of stock as per FIFO and LIFO method	9	25%
3	Fire Claim Accounting: Concept of general insurance and fire claim. Over insurance and under insurance, average clause Claims for loss or stock & fixed assets; claim for profit or consequential loss	9	25%
4	Accounting for Hire Purchase: Meaning of Hire purchase its advantages. Accounting treatment of such transaction in the books of hirer and vendor.	9	25%

Reference Books

1. Grewal's accounting: M.P. Gupta & B. M. Agrwal, S. Chand & Company Ltd.
2. Corporate Accounting: Dr. B. C. Tulsian, S. Chand & Company Ltd.
3. Non Corporate Accounting: Dr. P. C. Tulsian S. Chand & Company Ltd.
4. Financial Accounting and Analysis: P. Premchand Babu on Madan Mohan, Himalaya Publication.
5. Financial Accounting: Dr. Sharda Gangwar, D. K. Gangwar, Himalaya Publication.
6. Problems & Solutions in Advanced Accounting: Arulanandan Raman & Sunivasan, Himalaya Publication.
7. Financial Accounting: Dr. S. N. Maheshwari, Dr. S. K. Maheshwari, Vikas Publication House Pvt. Ltd.
8. Problems & Solutions in Advanced Accounting Vol. I & II : Dr. S. N. Maheshwari, Dr. S. K. Maheshwari, Vikas Publication House Pvt. Ltd.