

Subject Code: 1CM2010111	Subject Title: ADVANCED FINANCIAL ACCOUNTING -1
Subject Type : Core Course	Course Objective: To get expertise knowledge in financial accounting especially corporate accounting and to understand latest trend of preparation of financial statement and its analysis.

Teaching Scheme (Hours per week)		Evaluation Scheme (Marks)		
Lectures	Credit	University Assessment	Institutional Assessment	Total
4	4	60	40	100

Unit	Topic and Contents	Hours	Wt. (%)
1.	Preparation of Financial Statements of Corporate Entity-1: a) Legal requirements under the Companies Act 2013 b) Important issues: Inventory, Depreciation Tax provision and Dividend. c) Managerial remuneration and its calculation d) Recent Trends in Presentation of published accounts.	15	25%
2.	Preparation of Financial Statements of Corporate Entity-2: a) Advanced level problems of preparation of financial Statements.(Vertical form of profit and loss accounts and Balance Sheet as per Companies Act 2013) b) Value Added Statement, Concept and Meaning, importance and limitation, Examples	15	25%
3.	Preparation of Fund flow and Cash flow Statement: Meaning of Fund flow and cash flow statement, its advantages and limitations. Accounting standard 3 for cash flow statement. Examples of fund flow and cash flow statement(as per AS-3)	15	25%
4.	Financial Statements Analysis and Ratio Analysis: Meaning, importance, limitation of financial statement analysis, techniques of financial statement analysis. Examples of Ratio Analysis with preparation of projected balance sheet and profit and loss account with the help of ratios, common size statement, and comparative statement.	15	25%

References Books:

1. Gupta, R.L: Advanced Financial Accounting, S. Chand & Co. New Delhi.
2. Maheshwari, S.N: Advanced Accountancy - Vol. II, Vikas Publishing House, New Delhi.
3. Monga, J.R.: Advanced financial Accounting, Mayoor Paperbacks, Noida.
4. Narayanswamy, R: Financial Accounting: A Managerial Perspective, Prentice Hall of India.
5. Rana T. J. : Advanced Accountancy, Sudhir Prakashan, Ahmedabad
6. Shukla, M.C. and T.S. Grewal Advanced Accountancy, Sultan Chand & Co. New Delhi.