

<b>COURSE CODE:</b> 1CM2010412	<b>COURSE TITLE:</b> FINANCIAL MARKETS AND SERVICES
<b>SEMESTER-4, COURSE TYPE : SPECIALIZATION</b>	
<b>COURSE OBJECTIVE:</b> To give in depth knowledge of financial markets and its structure in India and also provide knowledge about role of financial services in structure of financial market in India.	

Teaching Scheme (Hours per week)		Evaluation Scheme (Marks)		
Lectures	Credit	University Assessment	Institutional Assessment	Total
4	4	60	40	100

Unit	Topic and Contents	Hours	Wt. (%)
1.	<b>Introduction to Financial Market</b> 1. Meaning, Nature and Role of Financial system 2. Financial Market as a component of financial system 3. Structure/Design of Indian Financial System 4. Money Market (Meaning, Characteristics, Functions, Instruments, Role of RBI in money market) 5. Capital Market (Meaning, Functions, Types, Reforms, Role of SEBI in capital market) 6. Secondary Market (Functions, Post reforms in stock market, Listing of securities, Trading Arrangements, Organization-Management and Membership of Stock Exchange, Stock Exchanges in India) 7. Derivative Market (Meaning, Types, Features, Exchange trades v/s OTC derivatives market, Forward & Futures, Options- Types and Features)	15	25%
2	<b>Financial Services</b> 1. Meaning and Need for Financial Services 2. Financial Services as a component of Financial System 3. Depositories and Custodians 4. Credit Rating and Credit Rating Agencies (CRISIL, ICRA, CARE) 5. Factoring and Forfeiting		
3	<b>Banking and Non- Banking Services</b> <b>(A) Banking:</b> 1. Importance and Functions of Bank 2. Reforms in Banking System 3. Payment and Settlement System 4. Diversification in Banking System 5. Non-Banking Finance Companies 6. Micro-Finance and Financial Inclusion <b>(B) Housing Finance:</b> 1. Role of Housing Finance 2. Housing Finance Institutions in India 3. Types of Housing Loan 4. Marketing Strategies of Housing Finance Institutions 5. Role of National Housing Bank 6. Residential Mortgage backed Securitization	15	25%

	7. Reverse Mortgage Loan 8. Meaning, Function and Types of Investment Bank 9. Merchant Banking Services		
4	<p><b>Mutual Funds and Insurance:</b></p> <p><b>(A) Mutual Funds:</b></p> <ol style="list-style-type: none"> <li>1. Meaning and Concept of Mutual Fund</li> <li>2. Growth of Mutual Fund Industry in India</li> <li>3. Organization of Mutual Fund</li> <li>4. Types of Mutual Fund Schemes</li> <li>5. Role of Intermediaries and Marketing of Mutual Fund</li> <li>6. Methods of Investing in Mutual Fund Schemes</li> <li>7. Tax Implications for Mutual Fund investors</li> <li>8. Mutual Fund Regulations</li> </ol> <p><b>(B) Insurance:</b></p> <ol style="list-style-type: none"> <li>1. Opening up of the Insurance Sector in India</li> <li>2. Role of IRDA in the Insurance Sector</li> <li>3. Types of Insurance: General, Health and Life</li> <li>4. Reinsurance</li> <li>5. Micro insurance distribution channels</li> </ol>		

**References Books :**

1. Bharati V. Pathak, “Indian Financial System” 3<sup>rd</sup> Edition, Pearson Education
2. Financial Market & Institutions: L.M.Bhole
3. Indian Financial System: M.Y.Khan, Sixth Edition, Mc Graw Hill
4. Khan M.Y. “Indian Financial System”, Mc Graw Hill, 6th Edition.
5. Machiraju, H.R., “Indian Financial System”, Economic Times.
6. Sardar H.C. , “Financial Markets” 1<sup>st</sup> Ed., Sudhir Prakashan, Ahmedabad (Gujarati)