



<b>Subject Code: IMS3010203</b>	<b>Subject Title: Macro Economics</b>
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### 1. Course Overview

The objective of the paper is to acquaint the students with the macroeconomic concepts and principles and to enable them to use them to address business problems in a globalized economic environment.

### 2. Course Objectives

*After the course, participants*

- Would be able to understand the concepts & principles of Macroeconomics
- Would be able to understand impact of macroeconomic variable on business practices.

### 3. Teaching Scheme (Hours per week)

Lecture (Hrs.)	Tutorial	Practical	Credit	Evaluation Scheme (Marks)		Total
				University Assessment	Continuous Assessment	
3	1	2	4	60	40	100

### 4. Syllabus:

Module No.	Contents	Total Hours	Weight (%)
1	National Income: Meaning, Definition and importance of Macro Economics – National Income: Meaning, Definitions: National Income, GNP & NNP, GDP & NDP, Personal Income (PI), Disposable Income (Di), Per Capita Income (PCI), Real National Income (RNI)	7	15
2	Theories of Employment: Classical theory of employment – Say’s law of markers – Keynesian theory of employment – Consumption function – APC, MPC, factors influencing consumption function – Investment function – MEC and Rate and Rate of Interest	7	15
3	Money And Theories Of Money: Meaning, functions and classification of Money– Gresham’s law – R.B.I. Classification of Money – M1, M2, M3, M4 Theories of Money – Fisher’s quantity theory of Money, Cambridge approach (Marshall, Pigou, Robertson and Keynes).	8	20
4	Trade Cycle and Inflation: Trade cycles – Meaning and definition – Phases of a trade cycle – Inflation – Definition – Types of Inflation – Causes and effects of inflation – Measures to control inflation.	7	15

5	Banking, Stock Market And Insurance: Functions of Commercial banks – The process of credit creation – Concept of Non-Banking Finance Companies (NBFCs) –	8	20
6	Concept of SEBI Stock Market – Meaning, functions and importance of Stock Market – Primary and Secondary Markets, Concepts of (a) Shares (b) Debentures, Insurance – Types of Insurance – Life Insurance and General Insurance – Functions of the Reserve bank of India – Methods of credit control – Quantitative and Qualitative Methods.	8	15

## 5. Suggested Readings

1. K.K .Dewett, Modern Economic Theory, S. Chand Publication
2. D.M.Mithani, Managerial Economics Theory and Applications, Himalaya Publication
3. Peterson and Lewis, Managerial Economic, Prentice Hall of India
4. Gupta, Managerial Economics, TataMcGraw Hills
5. Geetika, Managerial Economics, Tata McGraw Hills
6. D.N.Dwivedi, Managerial Economic, Vikas Publications
7. Froeb, Managerial Economics, Cengage Learning
8. Koutsoyiannis, A, Modern Micro Economics, Palgrave Macmillan Publishers, New Delhi.
9. Thomas Christopher R., and Maurice S. Charles, Managerial Economics – Concepts and Applications, 8th Edition,
10. Mehta, P. L, Managerial Economics – Analysis, Problems and Cases, Sultan Chand & Sons, Delhi.
11. Peterson and Lewis, Managerial Economics, 4th Edition, Prentice Hall of India Pvt. Ltd., New Delhi.
12. Shapiro, Macro Economics, Galgotia Publications.

## 6. Evaluation Scheme

Sr. No.	Component	Weight
1	<b>University Examination</b> * For the written examination, the open book examination may be opted by the paper setter appropriately	60%
2	<b>Internal Assessment</b> -Depending on the need and objectives of the subject, internal assessment should include minimum three of the following sub-components; <i>Class Test, Quiz, Assignments, Case Presentation, Class Participation, Projects, Team/Individual Assignments.</i>  -The weightage of a sub-component should not exceed 50% of internal assessment component weight.  -The bifurcation of sub-components shall be communicated by the instructor before commencement of the academic sessions.	40%