

Subject Code: 1MS1010604	Subject Title: Business Law and Ethics
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1. Course Objectives:

This course introduces the student to the legal and ethical framework of business. Upon completion the student should be able to identify legal and ethical issues that Introduction of law, Definition of law, Objectives of law, The common law.

2. Teaching Scheme (Hours per week):

Lecture (Hrs.)	Tutorial	Practical	Credit	Evaluation Scheme (Marks)				
				Theory		Practical		Total
				University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	
4	-	-	4	70	30	-	-	100

3. Syllabus:

Module No.	Contents	Total Hours	Weight
1	Laws of Contracts : Introduction to Law of Contract , Contract : Meaning and Nature, Void Agreements, E-contracts, Essential elements of a contract, Quasi Contracts	12	25%
2	Laws Relating To Employees: (Object, Scope and applicability of the following Acts): Factories Act,1948, Workmen’s Compensation Act,1923, Payment of Wages Act, 1936 and Minimum Wages Act,1948, Employees State Insurance (E.S.I)Act, 1950, Provident Fund (P.F.) Act, 1952, The Child Employee (Prohibition and Regulation) Act, 1986	12	25%
3	(A)Business Ethics: Introduction and Meaning of Business Ethics, Nature of Ethics, Ethics in Business, The “Seven Principles of Public Life” – Selflessness, Integrity, Objectivity, Accountability, Openness, Honesty and Leadership (B)Ethical Conflict: Ethics of Management Accountant Professionals, Unethical Behavior, Differences between Ethics and law	12	25%
4	Corporate Laws and Governance: Public Authorities and Their Obligations,, Request for Obtaining Information, Salient Features, Objective, Tools for Ensuring Governance, Basic understanding of Corporate Governance, Internal Audit for Governance (nature, scope, function)	12	25%

4. Suggested Readings

Books:

- 1.** Business Laws : Kumar Praksahan, Ahmedabad
- 2.** Business Laws : Rana, Desai and others : Sudhir Prakashan, Ahmedabad
- 3.** Business Ethics and Corporate Governance: B.N. Ghosh- McGraw-Hill
- 4.** Business Laws : Tulsian P C : S. Chand : New Delhi