

Subject Code: 1CM1010511

Subject Title: Management Accounting-1

Course Objective: To makes students familiar with concepts of management accounting and various accounting techniques used by the managers for decision making in business.

| Teaching Scheme (Hours per week) | | | | Evaluation Scheme (Marks) | | |
|----------------------------------|----------|-----------|--------|---------------------------|--------------------------|-------|
| Lecture | Tutorial | Practical | Credit | University Assessment | Institutional Assessment | Total |
| 3 | 0 | 0 | 3 | 70 | 30 | 100 |

Subject Contents

| Sr. No | Topic | Total Hours | Weight (%) |
|--------|--|-------------|------------|
| 1 | Introduction to Management accounting: (1) Meaning of management accounting, characteristics (nature) of management accounting, (2) Requirement (scope) of Management accounting, (3) Relation between financial accounting, cost accounting and management accounting, (4) Functions (objectives) of management accounting, (5) Tools and Techniques used in management accounting, (6) Limitations of management accounting. | 9 | 25% |
| 2 | Financial Statement Analysis and Ratio Analysis: (1) Meaning of financial statements, nature of financial statements, (2) Meaning of analysis and interpretation of financial statements, (3) importance of financial statement analysis for various interested parties, (4) Limitations of financial statements and its analysis, (5) Tools and techniques of financial statement analysis (Theory concepts only), (6) Ratio analysis- Meaning of accounting ratios, Classification of accounting ratios, Calculation of various ratios and its brief interpretation. | 9 | 25% |
| 3 | Marginal costing: (1) Meaning of Marginal (variable) cost and marginal costing, (2) Characteristics of marginal costing, (3) Basic assumptions of marginal costing, (4) Advantage and Disadvantages of marginal costing, (5) Break-even analysis, profit volume ratio, key factors, simple break even chart (concepts and examples). | 9 | 25% |

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| 4 | Budget and Budgetary Control: (1) Concept of Budget and its characteristics, (2) Concept of Budgetary control and its characteristics, (3) Forecast and Budget, (4) Objectives of Budgetary Control (5) Advantages and limitation of Budgetary Control, (6) Essentials of effective budgeting, (7) Classification of Budgets, (8) Preparation of various functional budget, production budget, material requirement budget, material purchase budget, sales budget (Practical examples). | 9 | 25% |

Reference Books:

1. Arora M.N., *A Textbook of Cost and Management Accounting*, (10th revised edition 2012) Vikas Publishing House Pvt. Ltd., New Delhi
2. Tulsian P.C., *Cost Accounting*, (3rd revised edition 2014), Sultan Chand Publishing, New Delhi
3. Maheshwari S.N. and Maheshwari S.K., *Corporate Accounting*, Vikas Publishing House Pvt. Ltd., New Delhi
4. Rana T.J. and others, *Advanced Accounting & Auditing (Management Accounting -I)*, Sudhir Prakashan Ahmedabad
5. Jawaharlal, *Management Accounting*, Himalaya Publishers, Mumbai.
6. Kishor Ravi M. "*Cost and Management Accounting*." Taxmann Publications Pvt. Ltd., New Delhi.
7. Maheshwari, S.N., *Principles of Management Accounting*, Sultan Chand & Sons, New Delhi