

Subject Code: 1MS1010605	Subject Title: Taxation
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1. Course Objectives:

This course helps to understand basic knowledge of taxation in India covering all aspects of tax as set by the Government of India.

2. Teaching Scheme (Hours per week):

Lecture (Hrs.)	Tutorial	Practical	Credit	Evaluation Scheme (Marks)				
				Theory		Practical		Total
				University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	
4	-	-	4	70	30	-	-	100

3. Syllabus:

Module No.	Contents	Total Hours	Weight
1	Introduction to Income Tax: Introduction, Objectives, History, Levy of Tax & Collection of Income-tax, Methods of Assessing Tax, Income, Assessee, Assessment, Assessment Year, Previous Year, Person, Agriculture Income, Tax Evasion, Tax Avoidance, Tax Planning, Residential Status of Assessee (With Example)	12	25%
2	Salary Income – I: Introduction, Employer – Employee Relationship, Basic Salary, Bonus, Commission, Allowances, Pension, Gratuity	12	25%
3	Salary Income – II: Perquisites, Provident Fund, Deduction Under Section 80C & 80CCC, Miscellaneous Provisions, Computation of Salary Income	12	25%
4	Overview of Goods and Services Tax: Overview of GST, Types of GST, Implementation of GST, Liability of the Tax Payer, GST Network, Registration Procedure	12	25%

4. Suggested Readings

Books:

1. Student Guide to Income Tax by V. K. Singhania, Taxmann Publications Private Limited
2. Taxation by T. J. Rana, Sudhir Prakashan, Ahemadabad
3. Direct Tax, By B. B. Lal and N. Vashisht, Pearson Education
4. Indirect Taxes & Practices, By Datey, Taxmann Publication
5. Direct Taxes Laws & Practice, Dr. Vinod K Singhania and Dr. Kapil Singhania, Taxmann Publication