FACULTY OF MANAGEMENT STUDIES

Master of Business Administration (Sem.-I)
Effective from Academic Year 2016-17

Subject Code: 1MS2010105	**Subject Title: Managerial Accounting**

1. Course Objectives and Outline:

Accounting plays a vital role as an information system for monitoring, problem solving and decision-making. Irrespective of discipline, the knowledge of accounting is necessary for any successful manager. The primary objective of this course is to help the students develop the ability to understand, analyze and interpret the data contained in the financial statements for improved decision-making. The course is designed to equip the participants with the basic ideas, concepts and tools of Management Accounting. This course defines the meaning and purpose of financial reporting, provides an introduction to the framework of Generally Accepted Accounting Principles (GAAP), and comprehensively covers the complete accounting cycle from the first step of journalizing to the final preparation of financial statements. The emphasis is essentially managerial and not designed to acquire mastery of accounting techniques.

2. Teaching Scheme (Hours per week)

Lecture (Hrs.)	Tutorial	Practical	Credit	Evaluation Scheme (Marks)		Total
				University Assessment	Continuous Assessment	
3	1	-	4	60	40	100

3. Syllabus

Module No.	Contents	Total Hours	Weight
1	**Fundamentals of Managerial Accounting:** Basics of Managerial Accounting, Conventions & Concepts, Purpose of Accounting, Uses of Accounting Information & Various Stakeholders, **Financial Statements:** Balance Sheet and Profit & Loss Account related concept, Revenue Recognition - Realization & Accrual Concept. **Recording Financial Transactions:** Bookkeeping, Journal Entry & Ledger and other books. Preparation of Trial Balance & Final Accounts.	12	25%
2	**Accounting Standards & Generally Accepted Accounting Principle (GAAP):** Principles of Accounting & Introduction of GAAP, **Applicability of Accounting Standards:** Inventory Valuation, Fixed Assets & Depreciation Accounting, Window Dressing	12	25%
3	**Interpretation and Analysis of Accounts:** Reading Corporate Financial Statement, schedules & Notes to Accounts and their implications, **Interpretation &**	12	25%

	Analyses of Financial Statement: Cash Flow Statement & Other tools (i.e Trend Analysis, Comparative & Common-size Statement Analysis, Basic Ratios). **-Report Preparation:** One group project in this course. Students have to select a company in different industries and discuss significant accounting policies and notes to the accounts as well as prepare ratio analysis covering last 3 years of financial data of the company.		
4	**Trends in Corporate Reporting:** Brief Discussion of International Financial reporting Standards (IFRS) & Indian accounting standards, US GAAP & Indian GAAP Statements -Open Content: Introduction to Inflation accounting. Environmental Accounting Concept.	12	25%

4. Course Pedagogy

The pedagogy of the subject emphasizes on to improve basic understanding and comprehension of the managerial accounting. The study goes on to expand the scope of learning and understanding managerial accounting function through concept discussion, problem solving and case based learning. It's also incorporating group work as major component of course and at the end of semester students have to prepare group report as part of continuous evaluation.

5. Suggested Readings

a. Books

Sr. No.	Books
1	Financial Accounting For Management: An Analytical Perspective, By Ambrish Gupta, Pearson Education
2	Accounting: Text & Cases, By Anthony, Hawkins & Merchant, Tata McGraw-Hill.
3	Financial Accounting, By Rajsekaran & Lalitha, Pearson Education
4	Financial Accounting: A Managerial Perspective, By R.Narayanaswamy, Prentice Hall of India
5	Financial Accounting for Business, by Asish K. bhattacharyya, Prentice Hall of India
6	Accounting for Management, By S. N. Maheshwari & S. K. Maheshwari, Vikas Publication

b. Journals/Magazines

- Journal of Management Accounting Research, American Accounting Association.
- Management accounting research
- ICAI e-Journal
- Credit Rating Agency research reports

c. Web-Links

- http://icmai-rnj.in/index.php/rb
- http://aaapubs.org/loi/jmar
- http://www.icai.org/new_post.html?post_id=2546
- http://www.crisil.com/about-crisil/archives.html

6. Evaluation Scheme

Sr. No.	Component	Weight
1	**University Examination**	60%
2	**Internal Assessment** -Depending on the need and objectives of the subject, internal assessment should include minimum three of the following sub-components; *Class Test, Quiz, Assignments, Case Presentation, Class Participation, Projects, Team/Individual Assignments.* -The weightage of a sub-component should not exceed 50% of internal assessment component weight. - The bifurcation of sub-components shall be communicated by the instructor before commencement of the academic sessions.	40%