SANKALCHAND PATEL UNIVERSITY
।। अथातो ज्ञानजिज्ञासा ।।

FACULTY OF MANAGEMENT STUDIES

Master of Business Administration (Sem.-I)
Effective from Academic Year 2016-17

Subject Code: 1MS2010106	Subject Title: Micro and Macro Economics

1. Course Objectives and Outline:

Firms and households make economic decisions and participate in market activities every day. The course is designed with the objectives of imparting knowledge and decision making skills in the following areas;

- How people make decisions
- How people interact in markets
- How markets operate
- How firms behave
- How the economy as a whole work.

2. Teaching Scheme (Hours per week)

Lecture (Hrs.)	Tutorial	Practical	Credit	Evaluation Scheme (Marks)		Total
				University Assessment	Continuous Assessment	
4	-	-	4	60	40	100

3. Syllabus

Module No.	Contents	Total Hours	Weight
1	*Principles of Economics *Thinking like an Economist *The Market Forces of Demand and Supply *Elasticity and its Applications *Consumers, Producers, and the Efficiency of Markets. <u>Open Contents:</u> -Case studies on Elasticity -Role plays on Principles of Economics	12	25%
2	*The Cost of Production *Introduction to Market Structure **Firms in Competitive Markets *Monopoly <u>Open Contents</u>: -Video Lectures on Production Economies -Use of Spreadsheet to Analyze Economic Data.	12	25%
3	*Oligopoly *Monopolistic Competition *Measuring Nation's Income *Measuring Cost of Living	12	25%

	*Production and Growth Open Contents: -Role Plays in Game Theory -Herfindahl Index and Market Concentration in Indian Industries -Case Studies on Cartels -News Paper Articles on Current Trends in Economy		
4	*The Monetary System in India *Fiscal System in India *Open-Economy Macroeconomics: Basic Concepts *Aggregate Demand and Aggregate Supply Open Contents: -News Paper Articles Related to Various Topics -Analysis of Union Budget and RBI Credit Policy	12	25%

4. Course Pedagogy

The course pedagogy is designed to meet the expected course outcomes. Pedagogy includes lectures, video cases, case discussion, role plays and presentations. Looking at the need of the subject, class-room sessions and discussion on current economic indicators should be emphasized.

5. Suggested Readings

a. Books

Sr. No.	Books
1	Economics: Principles & Applications, By N Gregory Mankiw, Cengage Publication
2	Managerial Economics, By G. S. Gupta, Tata McGraw-Hill
3	Managerial Economics in a Global Economy, By D. Salvatore, Cengage
4	Microeconomics for Management Students, By Ravindra H.Dholakia and Ajay N. Oza, Oxford University Press
5	Microeconomics, By Pindyck & Rubinfeld, Pearson
6	Principles of Macroeconomics, By C. Rangarajan and B. H. Dholakia, Tata McGraw-Hill
7	Economics, By Samuelson and Nordhaus, Tata McGraw-Hill
8	Economics for Managers, By Hirschey, Cengage
9	Microeconomics for Business, By Satya P. Das, Sage Text Books
10	Managerial Economics, By D. N. Dwivedi, Vikas Publication
11	Managerial Economics –Concepts and Applications, By Christopher R. Thomes, S. Charles Maurice, Tata McGraw-Hill

b. Journals/Magazines

- Margin- The Journal of Applied Economic Research

- Economic and Political Weekly
- RBI Annual Reports
- CMIE Reports
- South Asia Economic Journal
- Global Business Review
- Asian Journal of Management Cases
- Global Journal of Emerging Market Economics
- Economist, Economical and Political Weekly, Economic Times, Business Standard, etc

c. Web-Links

- http://mospi.nic.in/Mospi_New/site/inner.aspx?status=2&menu_id=92
- https://www.rbi.org.in
- http://www.imf.org/external/index.htm
- https://www.cmie.com/
- http://finmin.nic.in/
- https://www.crisilresearch.com/economy.jspx?serviceId=44
- http://www.business-standard.com/economy-policy

6. Evaluation Scheme

Sr. No.	Component	Weight
1	**University Examination**	**60%**
2	**Internal Assessment** -Depending on the need and objectives of the subject, internal assessment should include minimum three of the following sub-components; *Class Test, Quiz, Assignments, Case Presentation, Class Participation, Projects, Team/Individual Assignments.* -The weightage of a sub-component should not exceed 50% of internal assessment component weight. - The bifurcation of sub-components shall be communicated by the instructor before commencement of the academic sessions.	**40%**