

**Subject Code: 1MS2020312**

**Subject Title: Entrepreneurship and Business Law**

### 1. Course Objectives and Outline:

The objective of the syllabus is to develop conceptual understanding among students pertaining to topic and comprehend the environment of making of an Entrepreneur. Specific topics to be covered in the subject are as follows:

- Entrepreneurship Concept
- Government policy to promote entrepreneurship in India.
- Business laws

### 2. Teaching Scheme (Hours per week)

Lecture (Hrs.)	Tutorial	Practical	Credit	Evaluation Scheme (Marks)		Total
				University Assessment	Internal Assessment	
4	-	-	4	60 Marks	40 Marks	100 Marks

### 3. Syllabus

Module No.	Contents	Total Hours	Weight
1	Meaning, Definition and concept of Enterprise, Entrepreneurship and Entrepreneurship Development, Factors affecting Entrepreneurship, Problems of Entrepreneurship, Concept of Social Enterprise and Social Entrepreneurship, Rural Entrepreneurship, Family Business Entrepreneurship, Reasons of Entrepreneurial Failure, Essentials to Avoid Unsuccessful Entrepreneurship	12	25%
2	Role of Government in promoting Entrepreneurship, MSME policy in India, Institutional support from various agencies to entrepreneurs. Business Startup in India: Government Initiative, overview of Startup policy, Gujarat-New Scheme for Incentive to Industries (General) 2016-2021, Initiatives to promote innovation among students by government (Startup India Learning Program, Spark-up Idea Fund program etc.)	12	25%
3	Indian Companies Act 2015: Salient Features of the New Act, The Negotiable Instruments Act, 1881: As Amended by The Negotiable Instruments (Amendment and Miscellaneous Provisions) Act, 2002: Concept of N.I (Promissory Note, Bill of Exchange & Cheque), Dishonor of Negotiable Instrument	12	25%

<b>4</b>	Goods and Service Tax Act, 2016 (Basic Understanding) The Competition Act, 2002: Competition meaning, objectives and its extent and applicability, Competition Commission of India, Areas affecting competition Foreign Exchange Management Act, 1999: Exports, Imports and Foreign Funds under Deferred Payment, ECB route, loans and export remittance and import remittances Intellectual Property Rights (IPRs) - Introduction, their major types like Patents, Trademarks, Copyrights, Industrial designs, etc. and Important provisions of IPR	12	25%
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#### 4. Course Pedagogy

The pedagogy of the subject involves Lectures, Case Discussions, and Real Life Business Scenarios. Students will be given group tasks and assignments.

#### 5. Suggested Readings

##### a. Books

- 1 "Entrepreneurship" by Robert D. Hisrich, Michael P Peters and Dean A Sheperd , Tata McGraw Hill
- 2 "Handbook of New Entrepreneurs" by P C Jain, Pearson Education
- 3 "Essentials of Entrepreneurship and Small Business Management" by T W Zimmerer and N M Scarborough, Prentice Hall
- 4 Legal aspects of Business, By Ravindra Kumar, Cengage Publication
- 5 Business Law For Management, By K. R. Bulchandani, Himalaya Publication
- 6 Business Legislation for Management, By M C Kuchhal & Vivek Kuchhal, Vikas Publishing

##### b. Journals/Magazines

- International Journal of Entrepreneurship and Small Business
- The Journal of Entrepreneurship – Sage Journals
- Journal of ENTREPRENEURSHIP, MANAGEMENT and INNOVATION

##### c. Web links:

- <http://www.startupindia.gov.in>
- <http://ic.gujarat.gov.in/documents/news/24-01-2017-18-36-05scheme-for-incentive-to-industries-2016-to-2021.pdf>
- <http://www.startupindia.gov.in/learning-development/>
- [http://icreate.org.in/spark\\_up](http://icreate.org.in/spark_up)

## 6. Evaluation Scheme

Sr. No.	Component	Weight
1	<b>University Examination</b>	<b>60%</b>
2	<p><b>Internal Assessment</b></p> <p>-Depending on the need and objectives of the subject, internal assessment should include minimum three of the following sub-components;</p> <p><i>Class Test, Quiz, Assignments, Case Presentation, Class Participation, Projects, Team/Individual Assignments.</i></p> <p>-The weightage of a sub-component should not exceed 50% of internal assessment component weight.</p> <p>- The bifurcation of sub-components shall be communicated by the instructor before commencement of the academic sessions.</p>	<b>40%</b>