Subject Code: 1MS3010207	Subject Title: Company Accounts

1. Course Overview

The subject 'Company Accounts' is very important for the students. In the course of his work, MBA is expected to have the working knowledge of Company Accounts. He should also have the working knowledge of auditing concepts such as verification, vouching, and internal control.

2. Course Objectives

After the course, participants

- Would be able to understand the concepts, principles and practices in Corporate
- Would be able to Understand Accounting and Indian and International Accounting Standard

3. Teaching Scheme (Hours per week)

Lecture (Hrs.)	Tutorial	Practical	Credit	Evaluation Scheme (Marks)		Total
				University Assessment	Continuous Assessment	
3	1	2	4	60	40	100

4. Syllabus:

Module No.	Contents	Total Hours	Weight (%)
1	**Introduction to Corporate Accounting:** Records of accounts to be maintained by a company.	7	20
2	**Accounting for Share Capital :** Issue of Shares; Forfeiture and Re-issue of Shares, Accounting treatment of premium, Buyback of Shares; Redemption and Conversion; Capital Redemption Reserve, Bonus Shares; Rights Issue, ESOPs, ESPS, Sweat Equity Shares; and Underwriting; Book Building. **Accounting for Debentures:** Accounting Treatment, Debenture Redemption Reserve, Redemption of Debentures and Conversion of Debentures into Shares. Deferred Tax.	10	20
3	**Related Aspects of Company Accounts:** Accounting for ESOP, Buy-back, and Equity Shares with differential rights, Underwriting and Debentures. **Financial Statements Interpretation:** Preparation and Presentation of Financial Statements; Quarterly, Half-yearly and	10	20

	Annual Financial Statement pursuant to Listing Regulations; Depreciation provisions and Reserves; Determination of Managerial Remuneration, Corporate Social Responsibility spend, various disclosures under the Companies Act, 2013, LODR & applicable accounting standards; Related party and segment reporting, Audit Queries; How to Read and interpret Financial Statements.		
4	**Consolidation of Accounts as per Companies Act, 2013:** Holding Company, Subsidiary Companies, Associate Companies and Joint Venture; Accounting Treatment and disclosures. **Corporate Financial Reporting:** Requirements of Corporate Reporting; Recent trends in Financial Reporting. **Cash Flow Statements:** Preparation and their analysis.	10	20
5	**Accounting Standards (AS) :**Applicability, Interpretation, Scope and Compliance; International Financial Reporting Standards ; Overview of AS, AS vs. Ind AS vs. IFRS.	8	20

5. Suggested Readings

Sr. No.	Books
1	Company Accounts and auditing Practices By NS Jad, : Taxman
2	Company Accounts by Dr RK Mittal and DrShagun Ahuja
3	Company accounts By DkGohil and DrArchanaSinghal
4	Company accounts by PC Tulcian and Bharat Tulsian

6. Evaluation Scheme

Sr. No.	Component	Weight
1	**University Examination** * For the written examination, the open book examination may be opted by the paper setter appropriately	**60%**
2	**Internal Assessment** -Depending on the need and objectives of the subject, internal assessment should include minimum three of the following sub-components; *Class Test, Quiz, Assignments, Case Presentation, Class Participation, Projects, Team/Individual Assignments.* -The weightage of a sub-component should not exceed 50% of internal assessment component weight. -The bifurcation of sub-components shall be communicated by the instructor before commencement of the academic sessions.	**40%**