

Subject Code: 1MS3010405	Subject Title: Legal Aspects of Business
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1. Course Overview

This course provides a basic understanding of various statutory provisions that confronts business managers while taking decisions.

2. The objectives of this course are:

- Developing an understanding of Business Laws and their practical applications.
- Providing an understanding of fundamental legal issues pertaining to the business world and enhancing students' ability to manage businesses effectively.

3. Teaching Scheme (Hours per week)

Lecture (Hrs.)	Tutorial	Practical	Credit			Total
				University Total Assessment	Continuous Assessment	
4		0	4	60	40	100

4. Syllabus:

Module No.	Contents	Total Hours	Weight (%)
1	Indian contract act (1872) Essential elements of a Valid Contract; Indemnity and Guarantee; Bailment and Pledge; Law of Agency; E-Contract; Landmark judgments.	9	20
2	Negotiable Instrument Act Negotiable Instruments and Parties; Material Alteration; Crossing and bouncing of Cheques; Dishonour of Cheques & its Remedies; Presumption of Law as to Negotiable Instruments; Landmark judgments	9	20

3	Consumer protection Consumer protection act, 1986 Consumer Protection in India; Rights of Consumers; Consumer Dispute Redressal Forums; Nature and Scope of Remedies.	9	20
4	Competition Law Competition Act (2002), Competition Policy ; Anti-Competitive Agreements; Abuse of Dominant Position; Overview of Combination and Regulation of Combinations; Competition Advocacy; Competition Commission of India; Appellate Tribunal.	9	20
5	The Information Technology Act, 2000 Definition, Digital Signature, Electronic Governance, Attribution, Acknowledgment and Dispatch of Electronic Records, Sense Electronic Records and Sense Digital Signatures, Regulation of Certifying Authorities, Digital Signature Certificates, Duties of Subscribers, Penalties and Offences.	9	20
	Total (Hours)	45	

5. Suggested Readings

Text Books

Author	Publication	Title
Ravinder Kumar	Cengage	Legal Aspects of Business

Reference Books

Author /s	Publication	Title
1. N.D. Kapoor	Sultan Chand – 32 nd Edition	Elements of Mercantile Laws
2. K.R. Bulchandani	Himalaya Publications	Business Laws for Management
3. S.S. Gulshan	Excel Books	Business Law

6. Evaluation Scheme

Sr. No.	Component	Weight
1	University Examination * For the written examination, the open book examination may be opted by the paper setter appropriately	60%

2	Internal Assessment -Depending on the need and objectives of the subject, internal assessment should include minimum three of the following sub-components; <i>Class Test, Quiz, Assignments, Case Presentation, Class Participation, Projects, Team/Individual Assignments.</i> -The weightage of a sub-component should not exceed 50% of internal assessment component weight. -The bifurcation of sub-components shall be communicated by the instructor before commencement of the academic sessions.	40%
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