

Subject Code: 2CM1010103				Subject Title: Accountancy-1 Course Type : Core Course		
Course Objective: To make the students aware with Accounting treatment of various methods of sales and special kinds of transactions like consignment, joint venture, single entry, hire purchase etc. Also give the fundamental knowledge of computerized accounting.						
Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)		
Lecture	Tutorial	Practical	Credit	University Assessment	Institutional Assessment	Total
4	-	-	4	70	30	100

Subject Contents			
Sr. No	Topic	Total Hours	Weight (%)
1	Consignment Accounting: Meaning, Parties in consignment business, Difference between consignment and sales, Normal loss Abnormal loss, Del-Credre Commission and its accounting treatment. Entries in the books of consignor and consignee and necessary ledger in both the parties.	9	25%
2	Joint Venture Accounting: Meaning, characteristic of Joint Venture. Difference between partnership and Joint venture. Difference between Consignment and Joint Venture, Accounting entries and necessary ledgers When separate set of books are maintained and separate set of books are not maintained by the partners.	9	25%
3	Accounting from Incomplete Records (Single Entry Accounting): Meaning and characteristics of single entry system, Forms of single entry system, difference between single entry and double entry system. Limitation of single entry system, Method of calculation of profit or loss under single entry system. (1) Comparison of Capital method (2) Conversion of Single Entry to double entry	9	25%
4	Computerized Accounting: Introduction of computer in accounting, Usefulness of computer in accounting (Advantages), Limitation of computer accounting, Accounting information system v/s Management information system, Selection of best accounting software for business. Tally software system, Versions of Tally software	9	25%

Reference Books:

1. Grewal's accounting: M.P. Gupta & B. M. Agrwal, S. Chand & Company Ltd.
2. Corporate Accounting: Dr. B. C. Tulsian, S. Chand & Company Ltd.
3. Non Corporate Accounting: Dr. P. C. Tulsian S. Chand & Company Ltd.
4. Financial Accounting and Analysis: P. Premchand Babu on Madan Mohan, Himalaya Publication.
5. Financial Accounting: Dr. Sharda Gangwar, D. K. Gangwar, Himalaya Publication.

6. Problems & Solutions in Advanced Accounting: Arulanandan Raman & Sunivasan, Himalaya Publication.
7. Financial Accounting: Dr. S. N. Maheshwari, Dr. S. K. Maheshwari, Vikas Publication House Pvt. Ltd.
8. Problems & Solutions in Advanced Accounting Vol. I & II : Dr. S. N. Maheshwari, Dr. S. K. Maheshwari, Vikas Publication House Pvt. Ltd.
9. Accountancy -I : Prin. T.J. Rana and Others, Sudhir Prakashan
10. Accountancy -II : Prin. T.J. Rana and Others, Sudhir Prakashan