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|-----------------------------------------------------------------------------------------------------------------------|----------|-----------|--------|---------------------------------------------------------------------------------|--------------------------|-------|
| Subject Code: 2CM1010111                                                                                              |          |           |        | Subject Title: Financial Accounting-1<br>Course Type: Core Elective: Accounting |                          |       |
| Course Objective: To make the students acquaint with the advanced topics of financial accounting and company accounts |          |           |        |                                                                                 |                          |       |
| Teaching Scheme (Hours per week)                                                                                      |          |           |        | Evaluation Scheme (Marks)                                                       |                          |       |
| Lecture                                                                                                               | Tutorial | Practical | Credit | University Assessment                                                           | Institutional Assessment | Total |
| 4                                                                                                                     | -        | -         | 4      | 70                                                                              | 30                       | 100   |

| <b>Subject Contents</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                    |                   |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------|
| <b>Sr. No</b>           | <b>Topic</b>                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>Total Hours</b> | <b>Weight (%)</b> |
| 1                       | <b>Dissolution of Partnership firm:</b><br>Insolvency of partners including Garner Vs. Murray Case<br>Piecemeal Distribution of Cash:<br>Capital Surplus method and Maximum Loss Method                                                                                                                                                                                                                                                         | 9                  | 25%               |
| 2                       | <b>(A) Profit and Loss Prior to Incorporation:</b><br>Basic Concepts and practical example (Easy type just for explanation of concepts)<br><b>(B) Purchase of Business: (Entries in the books of Company)</b><br>Basic Concepts and practical example including settlement of debtors and creditors not taken over by the new company.                                                                                                          | 9                  | 25%               |
| 3                       | <b>Company Accounts:</b><br><b>(A) Basic Theory of company:</b><br>Nature and characteristics(Features) of company, Types of Company, Preparation of financial statement of company according to Companies Act 2013 (Only Structure of financial statement and Basic theory)<br><b>(B) Accounts of Underwriting Commission:</b><br>Basic concept and practical example including firm underwriting and journal entries in the books of company. | 9                  | 25%               |
| 4                       | <b>Share Capital Transactions:</b><br>Basic theory of Share, Share Capital, Types of Share, Types of share capital. Examples based on Issue of share for cash and other than cash, Forfeiture of shares and Example based on pro-rata allotment.                                                                                                                                                                                                | 9                  | 25%               |

## Reference Books:

1. Grewal's accounting: M.P. Gupta & B. M. Agrwal, S. Chand & Company Ltd.
2. Corporate Accounting: Dr. B. C. Tulsian, S. Chand & Company Ltd.
3. Non Corporate Accounting: Dr. P. C. Tulsian S. Chand & Company Ltd.
4. Financial Accounting and Analysis: P. Premchand Babu on Madan Mohan, Himalaya Publication.
5. Financial Accounting: Dr. Sharda Gangwar, D. K. Gangwar, Himalaya Publication.

6. Problems & Solutions in Advanced Accounting: Arulanandan Raman & Sunivasan, Himalaya Publication.
7. Financial Accounting: Dr. S. N. Maheshwari, Dr. S. K. Maheshwari, Vikas Publication House Pvt. Ltd.
8. Problems & Solutions in Advanced Accounting Vol. I & II : Dr. S. N. Maheshwari, Dr. S. K. Maheshwari, Vikas Publication House Pvt. Ltd.
9. Financial Accounting -1 and Financial Accounting – 2; T.J Rana and Others, Sudhir Prakashan, Latest edition.