

Subject Code: 2CM1010121	Subject Title: Fundamentals of Financial Accounting-1 Course Type Subject Elective: Accounting
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Course Objective: To provide basic information to students about the financial accounting and its usefulness in the field of commerce.

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)		
Lecture	Tutorial	Practical	Credit	University Assessment	Institutional Assessment	Total
3	-	-	3	70	30	100

Subject Contents			
Sr. No	Topic	Total Hours	Weight (%)
1	Introduction to financial Accounting: Definition, Objectives and Scope, Analysis of business transaction: Types of transaction, Types of Accounting Rules of Debit and Credit, Technical terms of accounting. Accounting cycle: Journal Ledger subsidiary books, Posting and Balancing, Trial Balance.	9	25%
2	Preparation of Financial Statement (Final Accounts): (a) Final Accounts of sole Traders (b) Final Accounts of Partnership firm	9	25%
3	Dissolution of Partnership firm: Insolvency of partners including Garner Vs. Murray Case, Piecemeal Distribution of Cash: Capital Surplus method and Maximum Loss Method.	9	25%
4	Company Accounts: (A) Introduction of Company basic Theory Companies Act 2013 (B) Accounts of Underwriting Commission	9	25%

Reference Books:

1. Corporate Accounting: Dr. B. C. Tulsian, S. Chand & Company Ltd.
2. Financial Accounting and Analysis: P. Premchand Babu and Madan Mohan, Himalaya Publication.
3. Financial Accounting: Dr. S. N. Maheshwari, Dr. S. K. Maheshwari, Vikas Publication House Pvt. Ltd.
4. Financial Accounting: Dr. Sharda Gangwar, D. K. Gangwar, Himalaya Publication.
5. Grewal's accounting: M.P. Gupta & B. M. Agrwal, S. Chand & Company Ltd.
6. Non Corporate Accounting: Dr. P. C. Tulsian, S. Chand & Company Ltd.
7. Problems & Solutions in Advanced Accounting Vol. I & II : Dr. S. N. Maheshwari, Dr. S. K. Maheshwari, Vikas Publication House Pvt. Ltd.

8. Problems & Solutions in Advanced Accounting: Arulanandan Raman & Sunivasan, Himalaya Publication.
9. Rana T.J. and Others, Principles and Practice of Accountancy, B.S.Shah Prakashan, Ahmedabad