

|                                 |                                                                                           |
|---------------------------------|-------------------------------------------------------------------------------------------|
| <b>Subject Code: 2CM1010132</b> | <b>Subject Title: Life Insurance Services</b><br><b>Course Type: Foundation: Elective</b> |
|---------------------------------|-------------------------------------------------------------------------------------------|

**Course Objective:** To provide basic information to students about the various aspects of life Insurance and its application.

| Teaching Scheme (Hours per week) |          |           |        | Evaluation Scheme (Marks) |                          |       |
|----------------------------------|----------|-----------|--------|---------------------------|--------------------------|-------|
| Lecture                          | Tutorial | Practical | Credit | University Assessment     | Institutional Assessment | Total |
| 2                                | -        | -         | 2      | 70                        | 30                       | 100   |

| Subject Contents |                                                                                                                                                                                                         |             |            |
|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|------------|
| Sr. No           | Topic                                                                                                                                                                                                   | Total Hours | Weight (%) |
| 1                | <ul style="list-style-type: none"> <li>Definitions and Nature of Insurance</li> <li>Evolution of Insurance</li> <li>Need of Life Insurance in Life</li> <li>Role and Importance of Insurance</li> </ul> | 7           | 25%        |
| 2                | <ul style="list-style-type: none"> <li>Nature of Life Insurance Agreement</li> <li>Types of Life Insurance Policies</li> </ul>                                                                          | 7           | 25%        |
| 3                | <ul style="list-style-type: none"> <li>Risk-Factors Influence Risk</li> <li>Computation of Premium</li> <li>Concept of Reserve</li> </ul>                                                               | 7           | 25%        |
| 4                | <ul style="list-style-type: none"> <li>Investment of Funds</li> <li>Surrender Value</li> <li>Growth of LIC, GIC, ICICI, IDBI</li> </ul>                                                                 | 7           | 25%        |

**Reference Books:**

1. Insurance Principles and Practice: M. N. Mishra & S. B. Mishra, S. Chand & Co. Delhi
2. Life Insurance: Mohinder Singh kamboj, Insurance Institute of India, 2012
3. A Hand Book on Insurance Law, G.Prithvi, Positive Books