

COURSE CODE: 2CM2010111	COURSE TITLE: Advanced Financial Accounting -1 COURSE TYPE : Specialization
Course Objective: To get expertise knowledge in financial accounting especially corporate accounting and to understand latest trend of preparation of financial statement and its analysis.	

Teaching Scheme (Hours per week)		Evaluation Scheme (Marks)		
Lectures	Credit	University Assessment	Institutional Assessment	Total
4	4	60	40	100

Unit	Topic and Contents	Hours	Wt. (%)
1.	Preparation of Financial Statements of Corporate Entity-1: a) Legal requirements under the Companies Act 2013 b) Important issues: Inventory, Depreciation Tax provision and Dividend. c) Managerial remuneration and its calculation d) Recent Trends in Presentation of published accounts.	15	25%
2.	Preparation of Financial Statements of Corporate Entity-2: a) Advanced level problems of preparation of financial Statements.(Vertical form of profit and loss accounts and Balance Sheet as per Companies Act 2013) b) Indian Accounting Standard (IND AS) - An Overview Meaning, need and present status in India, frame work for the preparation and presentation of financial statement in accordance with Indian Accounting Standard	15	25%
3.	Preparation of Fund flow and Cash flow Statement: Meaning of Fund flow and cash flow statement, its advantages and limitations. Accounting standard 3 for cash flow statement. Examples of fund flow and cash flow statement(as per AS-3)	15	25%
4.	Financial Statements Analysis and Ratio Analysis: Meaning, importance, limitation of financial statement analysis, techniques of financial statement analysis. Examples of Ratio Analysis with preparation of projected balance sheet and profit and loss account with the help of ratios, common size statement, and comparative statement.	15	25%

References Books:

1. Ambrish Gupta "Financial Accounting for Management – An analysis perspective, Pearson Education
2. Anil Chaudhary, "Fundamentals of Accounting and Financial Analysis"; Pearson Education.
3. Gupta, R.L: Advanced Financial Accounting, S. Chand & Co. New Delhi.
4. J.R. Mongs: "Fundamentals of corporate accounting"; Mayar Noida, Delhi. 6.
5. Maheshwari, S.N: Advanced Accountancy - Vol. II, Vikas Publishing House, New Delhi.

-
6. Monga, J.R.: Advanced financial Accounting, Mayoor Paperbacks, Noida.
 7. Narayanswamy, R: Financial Accounting: A Managerial Perspective, Prentice Hall of India.
 8. P Premchand Balu and M. Madan Mohan, “Financial Accounting and Analysis”; Himalaya Publishing Stores.
 9. Rana T. J. : Advanced Accountancy, Sudhir Prakashan, Ahmedabad
 10. Shashik Gupta, R.K. Sharma, “Management Accounting – Principles and Practice”; Kalyani Publication, Noida
 11. Shukla, M.C. and T.S. Grewal Advanced Accountancy, Sultan Chand & Co.New Delhi.
 12. T.P. Ghosh, “Accounting standards and corporate accounting practices”; Taxman Allied service pvt.ltd.