FACULTY OF MANAGEMENT STUDIES

Integrated MBA(IMBA) – Five Years (Sem-VI)
Effective from Academic Year 2022-23

Subject Code: 1MS3010601	Subject Title: Financial Planning and Taxation

1. Course Objective:

The course is designed to provide in-depth knowledge of financial planning that will be required for managing the personal finance. The main objective of this course is to make students learn the various aspects of personal finance and understand the importance of financial planning required at various stages of life. This course will aid students to enhance their understanding of managing the taxation aspect required in order to manage the finance efficiently and take benefit of various deductions available in taxation.

2. Learning Outcome

At the end of semester students would be able to

- Understand the importance of financial planning in personal finance domain
- Compare, contrast and select, from appropriate financial products and services related to investment planning
- Develop financial plans based on individual's financial goals and needs
- Explore & mange personal finance related to financial planning, retirement planning & contingency planning
- Understand the tax planning for an individual, application of related concepts to get benefits of various deductions and filing of tax returns

3. Teaching Scheme (Hours per week)

Lecture (Hrs.)	Tutorial	Practical	Credit	Examination Evaluation		Total
				University Assessment	Continuous Assessment	
4	0	2	4	60	40	100

4. Syllabus:

Module No.	Contents	Total Hours	Weight (%)
1	**Introduction to Financial Planning:** The Financial Planning Process, Developing Personal Financial Goals, Influences on Personal Financial Planning. Financial Aspects of Career Planning, Time Value of Money & Applications, Personal Financial Statements.	10	25
2	**Investment Planning:** What is Investment- Investment vs. expense, Asset vs. Liability, Preparing for an Investment Program, Factors Affecting Choice of Investments, Asset Allocation & Investment Alternatives, Investing in Common Stocks, Bonds, Mutual Funds, Insurance, Derivatives, Real Estate, Commodities etc. **Key learnings from Rich dad & poor Dad Book**	12	25

3	**Retirement Planning:** Setting personal financial goals. Life cycle approach to financial planning. Retirement Need Analysis, Various retirement schemes such as Employees Provident Fund (EPF), Public Provident Fund (PPF), Senior Citizen's Saving Scheme, Insurance Policy for Retirement, National Pension Schemes (NPS) **Contingency Planning** What Is a Contingency Planning? Why Contingency planning is needed and its importance, Contingency Planning Process, Contingency Plan Implementation, Way to manage financial resources to manage any contingency, How to be contingency ready	11	25
4	**Basics of Personal Tax Planning:** Income-tax slabs for individuals, Tax Planning hints with reference to residential status, salary income, property income, capital gains. **Overview of Deductions for Individuals** 80C, 80CCC, 80CCD (1), 80CCD (1B), 80 D, 80 DD, 80 DDB, 80E, 80 EE, 80 G, 80 GG, 80 TTA, 80 TTB. Form 16 Structure, Filing of IT Return E-filing of IT Return.	12	25

5. Suggested Reference Books:

Author/s	Name of the Book	Publication
Jack R. Kapoor, Les R. Dlabay, Robert J. Hughes	Personal Finance	McGraw Hill(Latest)
Prasanna Chandra	Investment Analysis and Portfolio Management	McGraw Hill(Latest)
V.K.Singhania	Taxman's direct taxes planning and management	Taxman(Latest)
Keown A J	Personal Finance	Pearson(Latest)

6. Evaluation Scheme

The evaluation of participants will be on continuous basis comprising of the following Elements:

Component	Weight
Internal Assessment Depending on the need and objectives of the subject, internal assessment should include minimum three of the following sub-components; • Class Test, Quiz, Assignments, Case Presentation, Class Participation, Projects, Team/Individual Assignments. • The weightage of a sub-component should not exceed 50% of internal assessment component weight. • The bifurcation of sub-components shall be communicated by the instructor before commencement of the academic sessions.	**40%**
University Examination * For the written examination, the open book examination may be opted by the paper setter appropriately	**60%**