

Subject Code: 2CM1010401	Subject Title: Core Course: Economic Policy
	COURSE TYPE : CORE COURSE

Course Objective: Main objective is aims to introduce the economic policies of India.

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)		
Lecture	Tutorial	Practical	Credit	University Assessment	Institutional Assessment	Total
3	-	-	3	70	30	100

Subject Contents			
Sr. No	Topic	Total Hours	Weight (%)
1	Introduction to Economics Systems Introduction of Economics system, Types of Economic system ➤ Traditional Economic System, ➤ Market Economic System ➤ Command Economic System ➤ Mixed Economic System	9	25%
2	Concept of National Income Savings and Investment in India: Concept of National Income, Methods of Measuring (Estimation) of National Income (Product Method, Income Method & Expenditure Method), Causes of Slow growth of National Income, Suggestion to raise National income. Meaning of savings, Trends of Savings, Causes of low rate of Savings. Meaning of Investment, Trends of Investment, and Causes of low rate of Investment.	9	25%
3	Economic Policies ➤ Monetary Policy(meaning , objective, Instruments of Monetary Policy) ➤ Fiscal Policy(Objective, Components Taxation, Public Expenditure, Public Debt, Deficit ,financing as a Instrument of Fiscal Policy) ➤ Industrial Development and Industrial Policy in India (Industrial Progress during planning, Concept of Public and Private Sectors, Industrial Policy of 1991) ➤ Current Five Year Plan	9	25%
4	Balance of Trade and Balance of Payments: Meaning, Difference Between Balance of Trade and balance of Payments, Components of Balance of payments Causes of Deficit Disequilibrium Balance of Payments in India, Methods (Measures) of correcting Deficit (Disequilibrium) in the Balance of Payment.	9	25%

Reference Books:

1. Agrawal A.N., Indian Economy and Society, S. Chand Publication NewDelhi.
2. Hedge Ian, Environment Economics, Macmillan, Hampshire Sinha V.C., Business Environment, Sahitya Bhavan Publisher, Agra.
3. Khan Faruk A., Business & Society, S. Chand Publication New-Delhi
4. Sundaran & Black, The International Business Environment, Prentice Hall, New-Delhi
5. Swami H.R.Gupta, B.P. Vaishnav B.L., Economic & Business Environment, Ramesh Book Depot , New- Delhi