

Subject Code: 2CM1010403	Subject Title: Elements Of Taxation -2
	COURSE TYPE : CORE COURSE

Course Objective: To make aware the students of B.Com with present taxation system in India and to make them competent in basic calculation of taxable income under various heads of income tax with reference to an individual assessee only.

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)		
Lecture	Tutorial	Practical	Credit	University Assessment	Institutional Assessment	Total
3	-	-	3	70	30	100

Subject Contents			
Sr. No	Topic	Total Hours	Weight (%)
1	Income under the Head ‘Profit and Gain of Business and Profession and its computation’ Computation of Taxable Profit under the Head (section 28,29,30,31,32,34,35,36,37,and 40).	9	25%
2	Income under the Head ‘Capital gain Income and its Computation’ Computation of taxable Capital profit under the head(section 45,47, 49to51,54,54B,54EC, 54F, 55) Income under the Head ‘Income under other sources and its Computation’ Computation of taxable Income under the Head (section 56to59).	9	25%
3	Computation of total income of Individuals and Deduction and Reliefs Introduction, income of the other persons Included in assessee’s total Income, concealed or unexplained Income, set-off and Carry Forward of losses: (1) set-off (2) Carry Forward. Deduction to be made in Computing Total Income of an individual assessee (sec 80C,80CCC, 80CCD, 80CCF, 80D, 80DD, 80DDB, 80E, 80G, 80QQB, 80PRB, 80TTA and 80U).	9	25%
4	Goods & Service Tax (GST) Introduction of GST, GST Concept, Silent Features of GST, Advantages of GST, Types of GST, Exemptions under GST, Broad Idea about Rates of Goods & Service Tax, Definitions under CGST/SGST Act: aggregate turnover, business, capital goods, assessment and taxable person.	9	25%

Reference Books:

1. Sighania V.K. and Dr. Singhanian Monica *Students’ Guide to Income Tax* By Dr., Taxmann’s Publication.
2. Dinker Pagare : Income tax law and practice; S. Chand.
3. Mehrotra H.C., *Income tax & account*, Sahitya bhavan, Agra.
4. V.S. Datey: *Indirect taxes*; Taxman.
5. Dr M Govindrajn – GST A Practical Guide – CENTAX Publication PVT LTD