COURSE CODE: 2CM2010402	**COURSE TITLE:** Corporate Tax Planning & Goods And Service Tax
COURSE TYPE : CORE COURSE	
COURSE OBJECTIVE: The aim of this course is to familiarize the student with major latest provisions of Indian tax laws and related judicial pronouncement pertaining to corporate enterprises having implications of various aspect of corporate tax planning with a view to derive maximum possible tax benefit admissible under the law.	

Teaching Scheme (Hours per week)		**Evaluation Scheme (Marks)**		
Lectures	Credit	University Assessment	Institutional Assessment	Total
4	4	60	40	100

Unit	**Topic and Contents**	**Hours**	**Wt. (%)**
1.	**(A) Introduction of Corporate Tax:** Company- Definition, Types of companies, Residential status of company, Taxation of companies (Corporate Tax Rates and Dividend Tax Rates **(B) Minimum Alternate Tax** Applicability of MAT, Maintenance of statement of profit and loss [section 115JB(2)], Computation of book profit [Explanation 1 below section 115JB(2)], (Theory and Problems)	15	25%
2.	**(A) Tax Planning and Financial Management Decisions:** Tax Planning relating to (1) Capital Structure Decision, (2) Dividend Policy, (3) Bonus Shares, (Theory and Problems) **(A) Tax Planning and Managerial Decisions:** Tax Planning in managerial decisions like, (1) Lease or Purchase, (2) Purchasing of an assets out of own funds or out of borrowed fund, (3) Make or Buy decisions, (4) Repairs, replacements, renewals or renovations of assets. (5) Sale of assets used of scientific research, (6) Shutting down or continuing operations (Theory and Problems)	15	25%
3.	**Goods & Service Tax: Introduction & Definitions** History of Indirect Taxation, GST concept, Salient features of GST, Benefits of GST, component of GST, Rate of GST Definitions (Under CGST Act/ SGST Act: aggregate turnover, assessment, business, capital goods, casual taxable person, central tax, cess, composite supply, credit note, Electronic Cash Ledger, Electronic Commerce, Electronic commerce operator, electronic credit ledger, exempt supply, goods, integrated tax, input, input service, input tax, input tax credit, mixed supply, non-taxable supply, non-taxable territory, output tax, outward supply, person, recipient of supply of goods or services or both, reverse charge, services, state tax, Scope of supply, taxable person, taxable supply, taxable territory, union territory tax)	15	25%

4.	**Supply of Goods and Services:** Concept of supply of Goods and services –Place of supply (Meaning of place of supply, relevant definitions, Need for place of supply, Concept of inter-state and intrastate supply) Time of supply (Meaning of time of supply, Relevant definitions, Time of supply of Goods (Section 12), Time of supply of services (Section 13) Time of supply of goods and service or both in case of change in rate of tax (Section14) Value of supply (Meaning of value of supply, relevant definitions, Value of taxable supplies (Section15) Input Tax Credit (Meaning of input tax credit, relevant definitions, Eligibility for input tax credit (Section 16 of CGST/SGST), conditions for claim of input tax credit)	15	25%

References Books:

1. Ahuja G.K. and Ravi Gupta: Systematic Approach to *Income Tax and Central Sales Tax*, Bharat Law House, New Delhi.
2. Bhagmati Prasad, *Direct Taxes Laws Practice*, Wishwa, Prakashan.
3. Circulars issued by C.B.D.T
4. E.A. Srinivas, *Corporate Tax Planning*, Tata McGraw Hill.
5. Income Tax Act, 1961
6. Dr M Govindrajan- GST A practical Guide-CENTAX Publication Pvt. Ltd.