

Branch Name:	Management
Program Code:	MS301
Course Name:	International Finance
Course Code:	1MS3010832
Pre-requisite Course:	Corporate Finance, Project Finance

Course Objectives:

- To make students familiar with the operations in foreign exchange markets
- Introduce Foreign exchange market concepts and evolution of monetary systems and mechanisms of international trade and settlements
- Discuss various theoretical models for determining exchange rates
- Overview of BoP and its impact on Forex rates
- To sensitize students with complexities of managing finance of multinational firm.
- Introduce the role of derivatives and hedging instruments.
- To highlight the importance of the regulatory framework within which international financial transactions can take place, with special reference to India.

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)				
Lecture (L)	Tutorial (T)	Practical (P)	Credit	Theory (Marks)		Practical (Marks)		Total (Marks)
				University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	
4	-	-	4	60	40	-	-	100

Syllabus:

Module No.	Topic	Total Hours	Weightage (%)
1	• Globalization and the Multinational Firm • International Monetary System • Balance of Payments • The Market for Foreign Exchange	12	25%
2	• International Parity Relationships and Forecasting Foreign Exchange Rates • Futures and Options on Foreign Exchange • International Banking and Money Market • Interest Rate and Currency Swaps	12	25%
3	• Management of Transaction Exposure • Management of Economic Exposure • Management of Translation Exposure • International Capital Structure and the Cost of Capital	12	25%
4	• International Bond Market • International Equity Markets • International Portfolio Investment • Foreign Direct Investment and Cross-Border Acquisitions	12	25%

Text Books:

Sr. No.	Books
1	International Financial Management (Latest Edition); By Eun & Resnick; Tata McGraw-Hill
2	International Financial Management (Latest Edition); By V. V. Sharan; PHI
3	Multinational Financial Management (Latest Edition); By Shapiro; John Wiley Publication
4	International Financial Management (Latest Edition); By Madura; South Western Publication
5	International Financial Management (Latest Edition); By P. G. Apte; Tata McGraw-Hill

Reference Books:

Sr. No.	Books
1	International Financial Management by Thummuluri Siddaih (2010) New Delhi, Pearson
2	International Finance: Theory and Practice by Paul R. Krugman, Maurice Obstfeld, Marc J. Melitz Pearson year 2014 , 10th edition.
3	Foreign Exchange & Risk Management by C. Jeevanandan Sultan Chand publishing year 2013
4	International Financial Management by O. P. Agrawal Himalaya publication year 2011

List of Open Source Software/learning website:

- Journal of Finance-Wiley Publication
- The Economic Journal – JSTORE Publication
- International Finance-Wiley Publication
- Journal of International Money and Finance- Elsevier
- Finance India-Indian Institute of Finance Publications
- Indian Journal of International Business and Finances
- Asian Journal of Management Cases
- Global Journal of International Business Research

LAB/Practical

1. Students should be taken to Industrial Visit to understand designing industry-specific competencies and its implications on Performance Mgt. (Eg. BPOs/ IT-ERP Companies/ Retail Companies/ Hospitals/ NGOs/ Educational Institutions etc).

Course Learning Outcomes (CLO): On completion of this course, the students will be able to:

CLO	Description	Bloom's Taxonomy Level
CLO1	Knowledge of basic tenets of exchange rate determination, interest rates and hedging.	1 Remember 2 understand
CLO2	Apply foreign exchange derivatives to manage foreign exchange exposure of firms.	3 apply 5 evaluate
CLO3	Evaluate global financing strategies and propose solutions that will take advantage of opportunities in the global financial markets to the benefit of relevant stakeholders.	4 analysis 5 evaluate
CLO4	Display a keen sense of awareness and agility for keeping trace of the latest developments pertaining to foreign exchange and international finance.	5 evaluate 6 Create
CLO5	Analyse & Evaluate Foreign exchange quotes (Direct & Indirect, Cross currency rate, difference between bid and ask rate) and discuss various types of currencies and terminologies related to it.	4 analysis 5 evaluate

Mapping of CLOs with Pos & PSOs

Course Learning Outcomes	Program Outcomes(POs)								Program Specific Outcomes(PSOs)	
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PSO1	PSO2
CLO1	M	M		L	M					
CLO2	H		H		H	H				
CLO3	L		H							
CLO4	H	H	H			M	H	L		
CLO5	H	H	H							
CLO6										

H: High, M: Medium, L: Low
