

|                              |                                                          |
|------------------------------|----------------------------------------------------------|
| <b>Branch Name:</b>          | B.Com                                                    |
| <b>Program Code:</b>         | CM101                                                    |
| <b>Course Name:</b>          | <b>Business Laws-1</b>                                   |
| <b>Course Code:</b>          | <b>2CM1010505</b>                                        |
| <b>Pre-requisite Course:</b> | To understand basic concept and function of business law |

### Course Objectives:

1. Basic and broad knowledge in business laws in management. Ability to apply concepts, principles and theories to understand simple business laws.
2. Global Perspective: Awareness of the different business laws.
3. Awareness of the global business laws and its impacts on businesses.

### Teaching and Examination Scheme:

| Teaching Scheme<br>(Hours per week) |                 |                  |        | Evaluation Scheme (Marks) |                          |                          |                          |                  |
|-------------------------------------|-----------------|------------------|--------|---------------------------|--------------------------|--------------------------|--------------------------|------------------|
| Lecture<br>(L)                      | Tutorial<br>(T) | Practical<br>(P) | Credit | Theory (Marks)            |                          | Practical (Marks)        |                          | Total<br>(Marks) |
|                                     |                 |                  |        | University<br>Assessment  | Continuous<br>Assessment | University<br>Assessment | Continuous<br>Assessment |                  |
| 3                                   | --              | --               | 3      | 70                        | 30                       | --                       | --                       | 100              |

### Subject Contents:

| Unit | Topic                                                                                                                                                                                                                                                                    | Total<br>Hours | Weightage<br>(%) |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|------------------|
| 1.   | <b>Indian Contract Act, 1872: (Part-I)</b> Indian Contract Act, 1872 (1). Introduction to Law of Contract (2) Contract: Meaning and Nature (3). Classifications of Contracts (4) Proposal (offer), Acceptance and Communication (6) capacity of parties (7) Free Consent | 9              | 25%              |
| 2.   | <b>Indian Contract Act, 1872: (Part-II)</b> (1) Consideration (2) Contingent of Conditional Contract (3) Performance of Contract (4) Discharge of Contract (5) Quasi Contracts                                                                                           | 9              | 25%              |
| 3.   | <b>Sale of Goods Act, 1930:</b> (1) Introduction (2) Conditions and Warranties (3) Transfer of Ownership (4) Performance of Contract of Sale (5) Remedial Measures (Right of an Unpaid Seller)                                                                           | 9              | 25%              |
| 4.   | <b>Indirect taxes:</b> (1) Central Excise Act: Concept, Important definitions: Goods, Excisable Goods, Manufacturer and Classification of goods and principles of classification (2) Customs Act:- Definition, Introduction and nature, Types of Custom duty             | 9              | 25%              |

### Reference Books:

1. Business Laws : Kumar Praksahan, Ahmedabad
2. Business Laws : Rana, Desai and others : Sudhir Prakashan, Ahmedabad
3. Kuchal M.C., Business Law, Vikas Publishing House, New Delhi.
4. Law of contract and specific relief- by : Avatar singh published by : Eastern Book Company

### List of Open Source Software/learning website:

- 1 <https://www.youtube.com/watch?v=uoTmBaP1a9I>
2. <https://www.google.com/search?q=indian+contract+act+1872>

**Course Learning Outcomes (CLO): On completion of this course, the students will be able to:**

| <b>CLO</b> | <b>Description</b>                                                                                  | <b>Bloom's Taxonomy Level</b> |
|------------|-----------------------------------------------------------------------------------------------------|-------------------------------|
| CLO1       | Describe the business concepts in the functional areas of foreign trade/international business      | 1 Remembering                 |
| CLO2       | Apply the current laws to evaluate the foreign trade in terms of economic, social and legal aspects | 3 Applying                    |
| CLO3       | Analyze the principle of business laws adopted by firms to conduct foreign trade                    | 4 Analyzing,                  |
| CLO4       | Explain the concept in business laws with functioning of foreign trade                              | 4 Analyzing,                  |
| CLO5       | Explain the fundamental legal principles behind contractual agreements.                             | 2. Understanding              |
| CLO6       | Explain the business can be held liable in tort for the actions of their employees.                 | 2. Understanding              |

### Mapping of CLOs with Pos & PSOs

| Source Learning Outcomes (CLOs) | Program Outcomes (POs) |     |     |     |     |     |     | Program Specific Outcomes (PSOs) |      |
|---------------------------------|------------------------|-----|-----|-----|-----|-----|-----|----------------------------------|------|
|                                 | PO1                    | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PSO1                             | PSO2 |
| CLO1                            |                        | H   |     |     | M   |     |     |                                  | M    |
| CLO2                            | H                      |     | M   |     |     |     | H   |                                  |      |
| CLO3                            |                        |     |     | M   |     |     |     | M                                |      |
| CLO4                            |                        | M   |     |     |     | H   |     |                                  | M    |
| CLO5                            | H                      |     |     | M   |     |     | L   | M                                |      |
| CLO6                            |                        | H   | L   |     | M   |     |     | M                                |      |

**H: High, M: Medium, L: Low**