Faculty of Commerce
B.Com (Semester - 5)
In Effect from Academic Year 2023-24

Branch Name:	B.Com
Program Code:	2CM101
Course Name:	**Management Accounting-1**
Course Code:	2CM1010511
Pre-requisite Course:	Basic knowledge regarding Management Accounting concept.

Course Objectives:

1. Understand Management Accounting, its scope, functions and its comparison with other Braches of Accounting
2. Acquaint with basic concepts of Marginal Cost and Costing and Absorption costing.
3. Provide conceptual explanation of Ratio analysis.
4. Demonstrate and practice trends and developments related to Management Accounting.

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)				
				Theory (Marks)		Practical (Marks)		
Lecture (L)	Tutorial (T)	Practical (P)	Credit	University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	Total (Marks)
3	--	-	3	70	30	-	-	100

Subject Contents:

Sr. No	Topic	Total Hours	Weightage (%)
1	**Introduction to Management accounting:** (1) Meaning of management accounting, characteristics (nature) of management accounting, (2) Requirement (scope) of Management accounting, (3) Relation between financial accounting, cost accounting and management accounting, (4) Functions (objectives) of management accounting, (5) Tools and Techniques used in management accounting, (6) Limitations of management accounting.	9	25%
2	**Analysis of Financial Statement-1** (1) Meaning of financial statements, nature of financial statements, (2) Meaning of analysis and interpretation of financial statements, (3) importance of financial statement analysis for various interested parties, (4) Limitationsof financial statements and its analysis, (5) Tools and techniques of financial statement analysis (Theory concepts only), (6) Ratio analysis- Meaning of accounting ratios, Classification of accounting ratios, Calculation of various ratios and its brief interpretation.	9	25%

3	**Analysis of Financial Statement-2** (1) Meaning of cash flow statement, (2) Classification of cash flows, (3) Accounting Standard-7 (INDAS-7), (4) Objectives and Uses of Cash Flow Statement, (5) Limitation of Cash Flow Analysis, Difference between Cash flow statement and Fund flow statement (7) Preparation of a Cash Flow Statement as per INDAS-7 (Practical Examples Direct and Indirect Method).	9	25%
4	**Cost-volume Profit Analysis** (1)Meaning of Marginal (variable) cost and marginal costing, (2) Characteristics of marginal costing, (3) Basic assumptions of marginal costing, (4) Advantage and Disadvantages of marginal costing, (5) Break- even analysis, profit volume ratio, Margin of safety, Product mix key factors, simple break even chart (6)Meaning of the following terms relating to "Decision making process" (only objective type theoretical questions are expected) Relevant cost, Sunk cost, opportunity Cost, Incremental Cost, Avoidable common cost, Unavoidable common cost, Traceable Cost, Joint Cost, Step cost	9	25%

Text Books:

1. Ravi M. Kishore : Cost & Management Accounting (Taxmann Publications)

Reference Books:

1. M.N Arora: Cost Accounting – Principles and Practice (Vikas Publishing House Ltd.)
2. Jawaharlal Lal & Seema Srivastava: Cost Accounting (Tata McGraw-Hill Publishing Co.Ltd)
3. Colin Drury : Management and Cost Accounting (Taxmann Publications)
4. Khan & Jain: Management Accounting (Tata McGraw-Hill Publishing Co.Ltd.)
5. Jain S.P & Narang K L: Cost Accounting (Kalyani Publishers)

List of Open Source Software/learning website:

- Introduction to Management accounting:
- https://www.youtube.com/watch?v=76gMXQBnbps
- www.youtube.com/watch?v=q-KZ-INDHNs
- https://www.youtube.com/watch?v=aE4JnjAx2Qc

Course Learning Outcomes (CLO): On completion of this course, the students will be able to:

CLO	Description	Bloom'sTaxonomyLevel
CLO1	Explain various elements and components of Management accounting.	4-Analyzing
CLO2	Determine liquidity or Short-term solvency and Long-term solvency by Ratio analysis.	2 Understanding 5 Evaluating
CLO3	Comparative Analysis of different ratio for decision making.	4-Analyzing
CLO4	To Use information about cash inflows and outflows from operating, investing and financing activities	3 Applying
CLO5	Marginal (variable) cost helpful to determine profitability at different level of production and sale.	1-remembering
CLO6	To develop the analytical, technical and managerial skills of students in the various areas of Business Administration	3 Applying

Mapping of CLOs with Pos & PSOs

Cource Learning Outcomes (CLOs)	Program Outcomes (POs)							Program Specific Outcomes (PSOs)	
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2
CLO1	H		M	L	M	H	M	H	M
CLO2	M		H		M	L	H		
CLO3	M		H		L		M	M	
CLO4	L		H		M		H		
CLO5	L		H	L		L			L
CLO6	H		M		L		H	H	

H:High, M:Medium, L:Low