Faculty of Commerce
B.Com (Semester - 5)
In Effect from Academic Year 2023-24

Branch Name:	B.Com
Program Code:	2CM101
Course Name:	**Corporate Accounting-1**
Course Code:	2CM1010512
Pre-requisite Course:	Basic knowledge regarding corporate accounting of sy.bcom.

Course Objectives:

1. To Provide Knowledge on classification of Goodwill, Capital Employed and its computation.
2. To calculate the value of Shares.
3. To enable the students to gain an idea of Liquidation of companies as per Insolvency and Bankruptcy Codes recent amendments.
4. To appraise the students on provisions of Liquidators Remuneration and classification of Creditors and also the order of payment for Liquidators Final Statement of Accounts and Statement of Affairs.

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)				
				Theory (Marks)		Practical (Marks)		
Lecture (L)	Tutorial (T)	Practical (P)	Credit	University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	Total (Marks)
3	--	-	3	70	30	-	-	100

Subject Contents:

Sr. No	Topic	Total Hours	Weightage (%)
1	**(A)Valuation of Goodwill:** Meaning of goodwill, characteristic of goodwill, factors affecting on valuation of goodwill, Need for valuation of goodwill, Recording of value of goodwill in books of accounts (IndAS-38), Methods for valuation of goodwill (on the basis of simple profit and super profit), Practical examples for valuation of goodwill. **(B) Valuation of Share:** Meaning of share, Factors affecting on valuation of share, Need for valuation of share, Methods for valuation of share: Intrinsic value method, Yield Value method and Fair Value, Practical examples for valuation of shares based on above methods (including fully paid up and partly paid up equity share)	9	25%
2	**Liquidation of Company:** Meaning of Liquidation, Modes of winding up, Consequences of Winding up, Meaning of Fully secured, partly secured, unsecured and preferential creditors, Order of disbursement to be made by liquidator as per latest statutory revision, Preparation of Liquidator's Final Statement of Account as	9	25%

	per latest statutory revision (Practical examples)		
3	**Insurance Company Accounts:** Meaning of insurance, Types of Insurance and types of insurance companies, Life insurance and General insurance, Nationalization of General Insurance, Insurance Regulatory and Development Authority (IRDA), Legal provision and Code of Conduct of General insurance business, Important terms: Re-insurance, Claim paid, Commission, Expenses of management, Reserve for unexpired Risk, Additional Reserve, Premium, No Claim Bonus Examples based on preparation of Revenue Account of general insurance companies in vertical form (fire marine and General insurance)	9	25%
4	**Accounting Standards:** Meaning and Need of Accounting Standard, Indian and International Accounting Standard, Indian Accounting Standards of inventories (IndAS-2), Indian Accounting Standards of Depreciation (IndAS-16) and Indian Accounting Standards of Property, Plant and Equipment (IndAS-16) International financial Reporting Standard (IFRS).	9	25%

Text Books:

1. Dr. S.N.Maheshwari: Advanced Accounting -Vikas publishing House

Reference Books:

1. Ashok Sehgal: Advanced Accounting - Taxman Publication
2. M.C.Shukla and T.S.Grewal: Advanced Accounting– Sultan Chand Publication
3. Hanif and Mukherjee: Modern Accounting - Tata McGrawHill Publication B.Com.
4. D.S.Rawat: Students Guide to Accounting Standards- - Taxman Publication
5. Relevant study material issued by ICAI, ICWAI and ICSI.
6. Dr.T.P.Ghosh:Introduction to IFRS - Taxman publication

List of Open Source Software/learning website:

https://www.youtube.com/watch?v=DDCpz1dMSPs
https://youtu.be/QZui4KSPZf4
https://youtu.be/DVEK4z9uSVg
https://youtu.be/uXWekAD26dM

Course Learning Outcomes (CLO): On completion of this course, the students will be able to:

CLO	Description	Bloom'sTaxonomyLevel
CLO1	Acquire the knowledge in company accounts such as meaning and type of goodwill, types of shares, bonus share, and right share.	4-Analyzing
CLO2	Develop the application skills to computation of liquidation.	2 Understanding 5 Evaluating
CLO3	Prepare statement of affairs as per the format prescribed by the act.	2 Understanding

CLO4	Develop and understand the nature and purpose of statements of Revenue Account of general insurance companies.	3 Applying
CLO5	Develop the application and use of Accounting Standards.	2 Understanding
CLO6	Acquire the knowledge of computation of valuation of share Methods for valuation of share.	4-Analyzing

Mapping of CLOs with Pos & PSOs

Cource Learning Outcomes (CLOs)	Program Outcomes (POs)							Program Specific Outcomes (PSOs)	
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2
CLO1	H		L		M	H	M	H	L
CLO2	H		H		M	L	H		
CLO3	M		H		H		M	M	
CLO4	L		H		M		H		
CLO5	M		H	L		L			M
CLO6	H		M		M		H	H	

H:High, M:Medium, L:Low