Faculty of Management Studies

Master of Business Administration (Sem.-I)

In Effect from Academic Year 2023-24

Branch Name:	MANAGEMENT
Program Code:	MS201
Course Name:	Managerial Accounting
Course Code:	2MS2010105T
Pre-requisite Course:	None

Course Objectives:

1) To familiarize the students with the concepts, principles and the role of accounting in business.
2) To make students skilled enough to analyze and interpret the financial condition of an organization and use the same for fact-based decision making.
3) To improve students' basic understanding regarding managerial accounting to become successful managers.

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)				
				Theory (Marks)		Practical (Marks)		
Lecture (L)	Tutorial (T)	Practical (P)	Credit	University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	Total (Marks)
3	1	-	4	60	40	-	-	100

Subject Contents:

Sr No.	Topic	Total Hours	Weightage (%)
1	**Fundamentals of Managerial Accounting:** Basics of Managerial Accounting, Conventions & Concepts, Purpose of Accounting, Uses of Accounting Information & Various Stakeholders **Financial Statements**: Balance Sheet and Profit & Loss Account related concept, Revenue Recognition - Realization & Accrual Concept. **Recording Financial Transactions:** Bookkeeping, Journal Entry & Ledger and other books. Preparation of Trial Balance & Final Accounts.	**12**	**25%**
2	**Accounting Standards & Generally Accepted Accounting Principle (GAAP):** Principles of Accounting & Introduction of GAAP **Applicability of Accounting Standards:** Inventory Valuation, Fixed Assets & Depreciation Accounting, Window Dressing	**12**	**25%**
3	**Interpretation and Analysis of Accounts:** Reading Corporate Financial Statement, schedules & Notes to Accounts and their implications, Interpretation & Analyses of Financial Statement: Cash Flow Statement & Other tools (i.e. Trend Analysis, Comparative & Common-size Statement Analysis, and Basic Ratios). **-Report Preparation:** One group project in this course. Students have to select a company in different industries and discuss significant accounting policies and notes to the accounts as well as prepare ratio analysis covering last 3 years of financial data of the company.	**12**	**25%**

4	**Trends in Corporate Reporting:** Brief Discussion of International Financial reporting Standards (IFRS) & Indian accounting standards, US GAAP & Indian GAAP Statements **-Open Content:** Introduction to Inflation accounting. Environmental Accounting Concept.	**12**	**25%**

Text Books:

Sr. No.	Books
1	Financial Accounting For Management: An Analytical Perspective, By Ambrish Gupta, Pearson Education

Reference Books:

Sr. No.	Books
1	Accounting for Management, By S. N. Maheshwari & S. K. Maheshwari, Vikas Publication
2	Accounting: Text & Cases, By Anthony, Hawkins & Merchant, Tata McGraw-Hill.
3	Financial Accounting, By Rajsekaran & Lalitha, Pearson Education
4	Financial Accounting: A Managerial Perspective, By R.Narayanaswamy, Prentice Hall of India
5	Financial Accounting for Business, by Asish K. bhattacharyya, Prentice Hall of India

List of Open Source Software/learning website:

1. "Management Concepts and Applications/Management" available on
2. https://en.wikibooks.org/wiki/Management_Concepts_and_Applications/Management
3. http://www.managementconcepts.com/
4. http://www.managementstudyguide.com/planning_function.html

Course Learning Outcomes (CLO): On completion of this course, the students will be able to:

CLO	Description	Bloom's Taxonomy Level
CLO1	To define basics of Managerial Accounting principles and concepts	1 Remembering
CLO2	To understand the fundamentals of Managerial Accounting and use those fundamentals to prepare the trial balance and final accounts.	2 Understanding, 3 Apply
CLO3	To understand the financial statements and the items appearing therein.	2 Understanding
CLO4	To analyze the impact of different methods of charging depreciation and also valuation of inventory on the financial statements.	4 Analyze
CLO5	To assess the flow of cash in the business through a cash flow statement.	5 Evaluate
CLO6	To analyze and interpret the financial health of an organization through its financial statements and accounting information.	4 Analyze, 5 Evaluate
CLO7	To create and analyze the financial statements for the organization with the help of ratio analysis and cash flow statements.	6 Create , 5 Analyze

Mapping of CLOs with Pos & PSOs

Course	Program Outcomes(POs)								Program Specific Outcomes(PSOs)	
Learning Outcomes	**PO 1**	**PO 2**	**PO 3**	**PO 4**	**PO 5**	**PO 6**	**PO 7**	**PO 8**	**PSO1**	**PSO2**
CLO1	H	L						L		
CLO2		H	M				M			
CLO3		M						L	L	
CLO4	L	H	H							L
CLO5		M	M			L				
CLO6	L	H	M							L
CLO7			H							M

H: High, M: Medium, L: Low

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