Faculty of Management Studies

Master of Business Administration (Integrated) (Sem.-II)

In Effect from Academic Year 2023-24

Branch Name:	MANAGEMENT
Program Code:	MS301
Course Name:	Macro Economics
Course Code:	2MS3010203
Pre-requisite Course:	Reasoning Ability, Assumptions building, Understanding of Graphs, Tables, Society and Individual behavior.

Course Overview

The objective of the paper is to acquaint the students with the macroeconomic concepts and principles and to enable them to use them to address business problems in a globalized economic environment.

Course Objectives

1) The purpose of this course is to help students learn the fundamentals of economics and they can apply these concepts to their lives and to the world in which they live.
2) Economic theory is useful and interesting only if it can be applied to understanding actual events in the industry and policies. Therefore this course gives greater understanding about economic news and issues around the world.
3) It helps in decision-making in order to achieve desired economic goals. It enhances the capability of participants to understand the prevailing economic and business policy in totality and its impact on all sectors.
4) It improves the ability of the students to apply economic concepts to complex business realities as well as supports them to forecast in the business.

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)				
				Theory (Marks)		Practical (Marks)		
Lecture (L)	Tutorial (T)	Practical (P)	Credit	University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	Total (Marks)
4	-	-	4	60	40	-	-	100

Subject Contents:

Sr No.	Topic	Total Hours	Weightage (%)
1	National Income: Meaning, Definition and importance of Macro Economics – National Income: Meaning, Definitions: National Income, GNP & NNP, GDP & NDP, Personal Income (PI), Disposable Income (Di), Per Capita Income (PCI), Real National Income (RNI)	7	15
2	Theories of Employment: Classical theory of employment – Say’s law of markers – Keynesian theory of employment – Consumption function – APC, MPC, factors influencing consumption function – Investment function – MEC and Rate and Rate of Interest	7	15
3	Money And Theories Of Money: Meaning, functions and classification of Money– Gresham’s law – R.B.I. Classification of Money – M1, M2, M3, M4 Theories of Money – Fisher’s quantity theory of Money, Cambridge approach (Marshall, Pigou, Robertson and Keynes).	8	20
4	Trade Cycle and Inflation: Trade cycles – Meaning and definition – Phases of a trade cycle – Inflation – Definition – Types of Inflation – Causes and effects of inflation – Measures to control inflation.	7	15
5	Banking, Stock Market And Insurance: Functions of Commercial banks – The process of credit creation – Concept of Non-Banking Finance Companies (NBFCs) –	8	20

6	Concept of SEBI Stock Market – Meaning, functions and importance of Stock Market – Primary and Secondary Markets, Concepts of (a) Shares (b) Debentures, Insurance – Types of Insurance – Life Insurance and General Insurance – Functions of the Reserve bank of India – Methods of credit control – Quantitative and Qualitative Methods.	8	15

Suggested Readings

1. K.K .Dewett, Modern Economic Theory, S. Chand Publication

2. D.M.Mithani, Managerial Economics Theory and Applications, Himalaya Publication

3. Peterson and Lewis, Managerial Economic, Prentice Hall of India

4. Gupta, Managerial Economics, Tata McGraw Hills

5. Geetika, Managerial Economics, Tata McGraw Hills

6. D.N.Dwivedi, Managerial Economic, Vikas Publications

7. Froeb, Managerial Economics, Cengage Learning

8. Koutsoyiannis, A, Modern Micro Economics, Palgrave Macmillan Publishers, New Delhi.

9. Thomas Christopher R., and Maurice S. Charles, Managerial Economics – Concepts and Applications, 8th Edition,

10. Mehta, P. L, Managerial Economics – Analysis, Problems and Cases, Sultan Chand & Sons, Delhi.

11. Peterson and Lewis, Managerial Economics, 4th Edition, Prentice Hall of India Pvt. Ltd., New Delhi.

12. Shapiro, Macro Economics, Galgotia Publications.

Course Learning Outcomes (CLO): On completion of this course, the students will be able to:

CLO	Description	Bloom's Taxonomy Level
CLO1	Identify the various macroeconomic indicators of economic performance.	1. Remember
CLO2	Inspect the determinants of national income in the economy from different perspectives.	3 Apply, 4 Analyse
CLO3	Interpret the equilibrium condition in the product market and money market.	3 Apply, 4 Analyse
CLO4	Assess the impact of fiscal and monetary policy in the product market and money market	2. Understand
CL05	Demonstrate sensitivity to sustainability issues and the green economy.	5 Evaluate, 6 Create

Mapping of CLOs with Pos& PSOs

Course	**Program Outcomes(POs)**								**Program Specific Outcomes(PSOs)**	
Learning Outcomes	**PO1**	**PO2**	**PO3**	**PO4**	**PO5**	**PO6**	**PO7**	**PO8**	**PSO1**	**PSO2**
CLO1	H	M		L	L	M	L	H	M	
CLO2	H	H	L	H		M				
CLO3	H	L	H			L		L		M
CLO4	H	H		H					H	
CLO5			H			H	M	H		

H: High, M: Medium, L: Low