Branch Name:	MANAGEMENT
Program Code:	MS301
Course Name:	Company Account
Course Code:	2MS2010203T
Pre-requisite Course:	Share Capital Accounting, Corporate Accounting

Course Objectives:

1) To familiarize the students with the concepts, principles and practices of company accounts in corporate world.
2) To understand Accounting and Indian and International Accounting Standard.
3) To acquire knowledge of auditing concepts such as verification, vouching, and internal control.

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)				
				Theory (Marks)		Practical (Marks)		
Lecture (L)	Tutorial (T)	Practical (P)	Credit	University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	Total (Marks)
4	-	-	4	60	40	-	-	100

Subject Contents:

Sr No.	Topic	Total Hours	Weightage (%)
1	**Introduction to Corporate Accounting:** Records of accounts to be maintained by a company.	**7**	**20%**
2	**Accounting for Share Capital :** Issue of Shares; Forfeiture and Re-issue of Shares, Accounting treatment of premium, Buyback of Shares; Redemption and Conversion; Capital Redemption Reserve, Bonus Shares; Rights Issue, ESOPs, ESPS, Sweat Equity Shares; and Underwriting; Book Building. **Accounting for Debentures:** Accounting Treatment, Debenture Redemption Reserve, Redemption of Debentures and Conversion of Debentures into Shares. Deferred Tax.	**10**	**20%**
3	**Related Aspects of Company Accounts:** Accounting for ESOP, Buy-back, and Equity Shares with differential rights, Underwriting and Debentures. **Financial Statements Interpretation:** Preparation and Presentation of Financial Statements; Quarterly, Half-yearly and Annual Financial Statement pursuant to Listing Regulations; Depreciation provisions and Reserves; Determination of Managerial Remuneration, Corporate Social Responsibility spend, various disclosures under the Companies Act, 2013, LODR & applicable accounting standards; Related party and segment reporting, Audit Queries; How to Read and interpret Financial Statements.	**10**	**20%**
4	**Consolidation of Accounts as per Companies Act, 2013:** Holding Company, Subsidiary Companies, Associate Companies and Joint Venture; Accounting Treatment and disclosures. **Corporate Financial Reporting:** Requirements of Corporate Reporting; Recent trends in Financial Reporting. **Cash Flow Statements:** Preparation and their analysis.	**10**	**20%**
5	**Accounting Standards (AS):** Applicability, Interpretation, Scope and Compliance; International Financial Reporting Standards; Overview of AS, AS vs. Ind AS vs. IFRS.	**8**	**20%**

Text Books:

Sr. No.	Books
1	Company accounts by PC Tulcian and Bharat Tulsian

Reference Books:

Sr. No.	Books
1	Company Accounts and auditing Practices By NS Jad, : Taxman
2	Company Accounts by Dr RK Mittal and Dr Shagun Ahuja
3	Company accounts By D k Gohil and Dr Archana Singhal

List of Open Source Software/learning website:

1. "Management Concepts and Applications/Management" available on
2. https://en.wikibooks.org/wiki/Management_Concepts_and_Applications/Management
3. http://www.managementconcepts.com/
4. http://www.managementstudyguide.com/planning_function.html

Course Learning Outcomes (CLO): On completion of this course, the students will be able to:

CLO	Description	Bloom's Taxonomy Level
CLO1	Acquire the knowledge in company accounts such as meaning of a company, characteristics of a company, definition of shares, debentures, underwriting and goodwill, types of shares, bonus share, right share and underwriting, liquidation.	1 Remembering
CLO2	To understand the accounting treatment in issue of shares at par premium and discount, issues of debenture, managerial remuneration, calculation of goodwill and shares and liquidator's statement of affairs.	2 Understanding,
CLO3	To develop the application skills to computation of pro-rata allotment, redemption of preference shares, profit and loss account and preparation of balance sheet of companies.	3 Apply
CLO4	To apply analytical skills in corporate accounting, calculation of underwriting commission, redemption of debentures in sinking fund method, valuation of shares and liquidators final statement.	3 Apply 4 Analyze
CLO5	To prepare and interpret the business implications of a financial statement using cash flow statements.	5 Evaluate 6 Create
CLO6	To construct the financial statements of a company within the framework of Ind AS.	6 Create

Mapping of CLOs with Pos & PSOs

Course	Program Outcomes(POs)								Program Specific Outcomes(PSOs)	
Learning Outcomes	**PO1**	**PO2**	**PO3**	**PO4**	**PO5**	**PO6**	**PO7**	**PO8**	**PSO1**	**PSO2**
CLO1	H	L	L				L			L
CLO2	M	H	L						L	
CLO3	L	H	H			L			L	L
CLO4	L	H	H							
CLO5	L	H	H			L			M	
CLO6	M	M	M		L					L

H: High, M: Medium, L: Low