

Branch Name:	MANAGEMENT
Program Code:	MS201
Course Name:	International Finance
Course Code:	2MS2010432T
Pre-requisite Course:	Corporate Finance

Course Objectives:

1. To make students familiar with the operations in foreign exchange markets
2. Introduce Foreign exchange market concepts and evolution of monetary systems and mechanisms of international trade and settlements
3. Discuss various theoretical models for determining exchange rates
4. Overview of BOP and its impact on Forex rates
5. To sensitize students with complexities of managing finance of multinational firm.
6. Introduce the role of derivatives and hedging instruments.
7. To highlight the importance of the regulatory framework within which international financial transactions can take place, with special reference to India.

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)				
Lecture (L)	Tutorial (T)	Practical (P)	Credit	Theory (Marks)		Practical (Marks)		Total (Marks)
				University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	
4	-	-	4	60	40	-	-	100

Subject Contents:

Sr. No.	Topic	Total Hours	Weightage (%)
1	Globalization and the Multinational Firm, International Monetary System, Balance of Payments, The Market for Foreign Exchange	10	20%
2	International Parity Relationships and Forecasting Foreign Exchange Rates, Futures and Options on Foreign Exchange, International Banking and Money Market, Interest Rate and Currency Swaps	10	20%
3	Management of Transaction Exposure, Management of Economic Exposure, Management of Translation Exposure, International Capital Structure and the Cost of Capital	10	20%
4	International Bond Market, International Equity Markets, International Portfolio Investment, Foreign Direct Investment and Cross-Border Acquisitions	9	20%
5	Contemporary issues in International finance Central Bank Digital Currencies (CBDCs), Crypto currencies and Regulation, Sustainable Finance (ESG), Digital Transformation	9	20%

Text Books:

Sr. No.	Books
1	International Financial Management (Latest Edition); By Eun & Resnick; Tata McGraw-Hill
2	International Financial Management (Latest Edition); By V. V. Sharan; PHI
3	Multinational Financial Management (Latest Edition); By Shapiro; John Wiley Publication

4	International Financial Management (Latest Edition); By Madura; South Western Publication
5	International Financial Management (Latest Edition); By P. G. Apte; Tata McGraw-Hill

Reference Books:

Sr. No.	Books
1	International Financial Management by Thummuluri Siddaih (2010) New Delhi, Pearson
2	International Finance: Theory and Practice by Paul R. Krugman, Maurice Obstfeld, Marc J. Melitz Pearson year 2014 , 10th edition.
3	Foreign Exchange & Risk Management by C. Jeevanandan Sultan Chand publishing year 2013
4	International Financial Management by O. P. Agrawal Himalaya publication year 2011

List of Open Source Software/learning website:

- Journal of Finance-Wiley Publication
- The Economic Journal – JSTORE Publication
- International Finance-Wiley Publication
- Journal of International Money and Finance- Elsevier
- Finance India-Indian Institute of Finance Publications

Course Learning Outcomes (CLO): On completion of this course, the students will be able to:

CLO	Description	Bloom's Taxonomy Level
CLO1	Knowledge of basic tenets of exchange rate determination, interest rates and hedging.	1 Remember 2 understand
CLO2	Apply foreign exchange derivatives to manage foreign exchange exposure of firms.	3 apply 5 evaluate
CLO3	Evaluate global financing strategies and propose solutions that will take advantage of opportunities in the global financial markets to the benefit of relevant stakeholders.	4 analysis 5 evaluate
CLO4	Display a keen sense of awareness and agility for keeping trace of the latest developments pertaining to foreign exchange and international finance.	5 evaluate 6 Create
CLO5	Analyse & Evaluate Foreign exchange quotes (Direct & Indirect, Cross currency rate, difference between bid and ask rate) and discuss various types of currencies and terminologies related to it.	4 analysis 5 evaluate

Mapping of CLOs with POs & PSOs

Course Learning Outcomes	Program Outcomes (POs)								Program Specific Outcomes (PSOs)	
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PSO1	PSO2
CLO1	M	M		L	M				M	
CLO2	H		H		H	H				
CLO3	L		H							M
CLO4	H	H	H			M	H	L		
CLO5	H	H	H						M	
CLO6										

H: High, M: Medium, L: Low
