

Branch Name:	MANAGEMENT (Financial Management)
Program Code:	MS201
Course Name:	Management Control Systems
Course Code:	2MS2010433T
Pre-requisite Course:	Management Control and Control Systems

Course Objectives:

1. To equip the students with the knowledge, insight and skills for control systems design and its effective implementation of strategies as well as to identify, analyze and sort out problems related to the implementation of strategy in any organization.
2. To make the students apply different management styles in the organization for an efficient and effective control.
3. To familiarize the students with different responsibility centres for management controls.
4. To understand the management control system in service organizations.

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)				
Lecture (L)	Tutorial (T)	Practical (P)	Credit	Theory (Marks)		Practical (Marks)		Total (Marks)
				University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	
4	-	-	4	60	40	-	-	100

Subject Contents:

Sr. No.	Topic	Total Hours	Weightage (%)
1	Nature of Management control systems; The management control environment: Basic Concepts Management Control System Boundaries, Characteristics & Structural Foundation of Management Control System The Nature of Management Control Systems, Understanding Strategies: Goals The Concept of Strategy Corporate Level Strategy Business Unit Strategies Behaviour in Organizations, Behavioural aspects of Systems. Factors affecting Human Behaviour, Issues of Goal Congruence. Structure of Organizations. Functional v/s SBU, Role of Controller	10	20%
2	Responsibility Centre: Profit Centre, Investment Centre, Budgeting and Reporting, Performance Measurement, Reward and Compensation, Techniques of Management and Management Control	10	20%
3	Transfer Pricing: Concept, Objectives, Methods, Managerial Consideration in the Selection of Methods, Administration of Transfer Pricing Policy, Measuring and Controlling Assets Employed, EVA v/s ROI, Performance Measurement, Balance Score Card, Management Compensation	10	20%
4	Management Control in Service Organization: Concept, Professional Service Organization, Financial Service Organization, Health Care Organizations, Non Profit Organizations, Management Control in Multinational Organization, Management Control of Projects	10	20%
5	Contemporary issues in Management control system- Digital Transformation, Globalization, Risk Management, Sustainability Reporting, Agile Management, Data Privacy and Security, Employee Empowerment and Engagement, Remote Work Management, Ethical Considerations, Dynamic Competitive Landscape	08	20%

Text Books:

Sr. No.	Books
1	Management Control Systems; by Robert Anthony and Vijay Govindarajan; Tata McGraw Hill

Reference Books:

Sr. No.	Books
1	Management Control Systems; by N Ghosh; Prentice hall of India
2	Management Control systems text and cases; by Subhash Sharma; Tata McGraw Hill
3	Modern Management Control Systems; by Kenneth A. Merchant; Pearson
4	Management Control Systems; by Sekhar R.C.; Tata McGraw Hill
5	Management Control System; by R. S. Aurora & S. R. Kale; Jaico publication
6	Modern Management Control Systems, Kenneth A Merchant, Pearson Publication, Latest Edition.
7	Management Control Systems, Pradip Kumar Sinha, Excel Publication, Latest Edition.

List of Open Source Software/learning website:

1. “Management Concepts and Applications/Management” available on
2. <https://en.wikibooks.org/wiki/>
3. <http://www.managementconcepts.com/>
4. <http://www.managementstudyguide.com/>

Course Learning Outcomes (CLO): On completion of this course, the students will be able to:

CLO	Description	Bloom’s Taxonomy Level
CLO1	To define basic concepts of Management Control System	1 Remembering
CLO2	To relate the effective design, implementation and uses of a management control system given a range of relevant contingent factors.	2 Understanding 3 Apply
CLO3	To understand and apply different management styles in the organization for an efficient and effective control.	2 Understanding 3 Apply
CLO4	To analyze the effectiveness of a management control system within new economies.	4 Analyze
CLO5	To apply knowledge and skills to excel in the area of management control systems.	3 Apply
CLO6	To evaluate and create the management controls and budgetary systems.	5 Evaluate 6 Create
CLO7	To define and understand management control system in service organization.	1 Remembering 2 Understanding

Mapping of CLOs with Pos & PSOs

Course Learning Outcomes	Program Outcomes (POs)								Program Specific Outcomes (PSOs)	
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PSO1	PSO2
CLO1	H	H								
CLO2	H	H		L			M		L	
CLO3	H	L	L		M			L		L
CLO4	H	M	L				L	L	L	
CLO5	H	M							L	L
CLO6	L		H			L	L		M	
CLO7	L					M	M			L

H: High, M: Medium, L: Low