Faculty of Management Studies
Master of Business Administration (Integrated) (Sem - VI)
In Effect from Academic Year 2023-24

Branch Name:	MANAGEMENT
Program Code:	MS301
Course Name:	Financial Planning and Taxation
Course Code:	2MS3010601T
Pre-requisite Course:	Financial Management, Accounting

Course Objectives:

The course is designed to provide in-depth knowledge of financial planning that will be required for managing the personal finance. The main objective of this course is to make students learn the various aspects of personal finance and understand the importance of financial planning required at various stages of life. This course will aid students to enhance their understanding of managing the taxation aspect required in order to manage the finance efficiently and take benefit of various deductions available in taxation.

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)				
				Theory (Marks)		Practical (Marks)		
Lecture (L)	Tutorial (T)	Practical (P)	Credit	University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	Total (Marks)
4	-	-	4	60	40	-	-	100

Subject Contents:

Sr No.	Topic	Total Hours	Weightage (%)
1	**Introduction to Financial Planning:** The Financial Planning Process, Developing Personal Financial Goals, Influences on Personal Financial Planning. Financial Aspects of Career Planning, Personal Financial Statements.	10	20
2	**Investment Planning:** What is Investment- Investment vs. expense, Asset vs. Liability, preparing for an Investment Program, Factors Affecting Choice of Investments, Asset Allocation & Investment Alternatives, Investing in Common Stocks, Bonds, Mutual Funds, Insurance, Derivatives, Real Estate, Commodities etc. **Key learnings from Rich dad & poor Dad Book**	10	20
3	**Retirement Planning:** Setting personal financial goals. Life cycle approach to financial planning. Retirement Need Analysis, Various retirement schemes such as Employees Provident Fund (EPF), Public Provident Fund (PPF), Senior Citizen's Saving Scheme, Insurance Policy for Retirement, National Pension Schemes (NPS)	10	20
4	**Contingency Planning** What Is a Contingency Planning? Why Contingency planning is needed and its importance, Contingency Planning Process, Contingency Plan Implementation, Way to manage financial resources to manage any contingency, how to be contingency ready	10	20

5	**Basics of Personal Tax Planning:** Income-tax slabs for individuals, Tax Planning hints with reference to residential status, salary income, property income, capital gains. **Overview of Deductions for Individuals** 80C, 80CCC, 80CCD (1), 80CCD (1B), 80 D, 80 DD, 80 DDB, 80E, 80 EE, 80 G, 80 GG, 80 TTA, 80 TTB. Form 16 Structure, Filing of IT Return E-filing of IT Return.	8	20

Text Books:

Sr. No.	Books
1	Personal Finance - Jack R. Kapoor, Les R. Dlabay, Robert J. Hughes, McGraw Hill(Latest)
2	Investment Analysis and Portfolio Management - Prasanna Chandra, McGraw Hill (Latest)

Reference Books:

Sr. No.	Books
1	Taxman's direct taxes planning and management - V. K. Singhania, Taxman (Latest)
2	Personal Finance - Keown A J, Pearson (Latest)

Course Learning Outcomes (CLO): On completion of this course, the students will be able to:

CLO	Description	Bloom's Taxonomy Level
CLO1	Understand the financial planning process, personal financial statements, and career planning influences to develop effective financial goals.	Understand
CLO2	Analyze various investment options, asset allocation strategies, and factors affecting investment decisions, incorporating key lessons from *Rich Dad, Poor Dad*.	Analyze
CLO3	Evaluate retirement planning strategies	Evaluate
CLO4	Assess the importance of contingency planning to handle uncertainties.	Evaluate
CLO5	Examine the fundamentals of personal tax planning.	Evaluate
CLO6	Apply financial planning concepts in real-life scenarios by integrating investment, retirement, contingency, and tax planning for holistic financial well-being.	Evaluate

Mapping of CLOs with Pos & PSOs

Course Learning Outcomes	Program Outcomes (POs)								Program Specific Outcomes (PSOs)	
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PSO1	PSO2
CLO1	H							H	H	
CLO2		H	H							H
CLO3	H					H				H
CLO4			H		HSSS				H	
CLO5	H			H					H	
CLO6	M						M	H	H	M

H: High, M: Medium, L: Low

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