Faculty of Management Studies
Bachelor of Business Administration (Semester - I)
In Effect from Academic Year 2025-26

Branch Name:	Management
Program Code:	MS101
Course Title:	Financial Accounting
Course Code:	21-BAM202-1C

Course Objectives:

1. This course introduces students to basics of accounting concepts, conventions and useful terminologies in preparing books of accounts of business.
2. To make the students to familiarize with the various aspects of consignment and branch accounting
3. The course comprehensively covers the complete accounting process from the first step of Journalizing, Subsidiary Books, Ledger Posting, to the final preparation of financial statements.
4. The course will also cover the various methods of depreciation

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)				
				Theory (Marks)		Practical (Marks)		
Lecture (L)	Tutorial (T)	Practical (P)	Credit	University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	Total (Marks)
3	1	0	4	50	50	-	-	100

Course Contents:

Unit No	Topic	Total Hours	Weightage (%)
1	Meaning and Definition of Accounts, Nature and scope of Accounts; Users of Accounting information, Branches of Accounting, Accounting Concepts and Conventions, Accounting Process; Accounting Terminology, Meaning and Importance of GAAP, US-GAAP and Indian GAAP, Types of Transactions, Classification of Accounts, Rules of Debit and Credit.	**15**	**25%**
2	Preparation of Journal Entries, Cash Book, Purchase Book, Sales Book, Purchase Return and Sales Return Book, Ledger and posting of Journal and Subsidiary Book, Trial Balance	**15**	**25%**
3	Preparation of Final Accounts (Horizontal) - Trading Account, Profit & Loss Account and Balance Sheet including Closing Entries and Adjustment Entries	**15**	**25%**
4	Meaning of depreciation & Depreciable Assets, Causes of depreciation, Applicability of the standards, Methods of Depreciation – SLM and WDV	**10**	**17%**
5	Contemporary issues in Accounting	**5**	**08%**
	Total Hours	**60**	**100%**

Text Books:

- Narayan Swamy : Financial Accounting, Prentice Hall India, New Delhi.
- P.C Tulsian: Financial Accounting, Tata McGraw Hill Publishing Company, New Delhi.Reference

Books:

- Dr.S.N. Maheshwari , Dr. S.K. Maheshwari , Sharad K.: Introduction to Accountancy, Vikas Publishing
- House , New Delhi.
- 2. Ashish Bhattacharya: Financial Accounting, Prentice Hall India, New Delhi
- 3. Prin. T. J. Rana: Principles and Practice of Accountancy, B. S. Shah Prakashan, Ahmedabad.

Course Outcomes (CO):

1. Acquire the basic knowledge of the terms such as, single entry system, statement of affairs, departmental accounts, inter departmental transfer, branch accounting, stock and debtors' system, depreciation, hire purchase and instalment purchase, down payment.
2. Students will know about the complete accounting process from the first step of Journalizing, Subsidiary Books, Ledger Posting, to the final preparation of financial statements.
3. Familiarizing the methods of preparation of single-entry system of accounts, inter-department transfer at cost or selling price, preparation of branch accounts, preparation of accounts using various methods of depreciation and calculation of interest under hire purchase and instalment system of accounting.
4. Develop analytical skills in single entry system of accounts, department trading and profit and loss account and balance sheets, stocks and debtors' system and final accounts system and hire purchase trading account.

Mapping of CO with PO and PSO

Course Outcomes	Program Outcomes (POs)							Program Specific Outcomes (PSOs)
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1
CO1		L	M				H	L
CO2		L		L	M	M		L
CO3	L		H					M
CO4			M			M	L	L

H: High, M: Medium, L: Low