Branch Name:	Management
Program Code:	MS101
Course Title:	Management Accounting
Course Code:	24-BAM210-2C
Pre-requisite Course:	Accounts, Cost Volume analysis, Budget, Decision making

Course Objectives:

1. This course helps in planning and formulation of future policies.
2. It helps in the interpretation of financial information, helps in controlling performance.
3. It also helps in the solution of strategic business problems, helps in coordinating operations, helps in motivating employees, communicating up-to date information,
4. It also helps in evaluating the efficiency and effectiveness of policies

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				**Evaluation Scheme (Marks)**				
				Theory (Marks)		**Practical (Marks)**		
Lecture (L)	**Tutorial (T)**	**Practical (P)**	**Credit**	**University Assessment**	**Continuous Assessment**	**University Assessment**	**Continuous Assessment**	**Total (Marks)**
03	01	-	04	50	50	-	-	100

Course Contents:

Unit No	**Topic**	**Total Hours**	**Weightage (%)**
1	**Introduction to Management Accounting**: Conceptual Understanding, Relationship between Management Accounting and Cost Accounting, Role of a Management Accountant in Modern Business World. Financial statement: Meaning and types financial statement; limitations of financial statement.	12	20%
2	**Cost-Volume-Profit Analysis**: Introduction, Objectives, Assumptions and Limitations of Cost Volume-Profit Analysis, Marginal Costing and Absorption Costing. Costing Examples: Break-Even analysis, Profit Volume Ratio, Variable Cost Ratio, Margin of Safety, Desire Income Level	18	30%
3	**Budgets and Budgetary Control:** Introduction, Definitions, Characteristics, Objectives, Advantages and Limitations of Budget and Budgetary Control, Procedure for Budget Formulation, Zero Base Budget **Examples:** Sales Budget, Production Budget, Raw Material Requirement Budget, Purchase Budget, Flexible Budget	18	30%
4	**Decision Making:** Meaning of Marginal Costs, Relevant Costa, Differential Costs, Sunk Costs and Opportunity Cost **Examples:** Decision Making on Make or Buy, Lease or Buy, Determining the Optimum Product-Mix, Equipment Replacement, Acceptance of an Offer at a Lower Selling Price, dropping a Product, Close Down Business Activities, Introducing New Product.	12	20%
	Total Hours	60	100%

Text Books:

- Cost and Management Accounting: Principles & Practice by M. N. Arora, Vikas Publishing House
- Cost and Management Accounting by Ravi M. Kishore, Taxman Publication

Reference Books:

- Cost and Management Accounting by Nigam and Sharma, Himalaya Publishing House Pvt. Ltd
- Cost Accounting by J. Made Goda, Himalaya Publishing House
- Problems And Solution in Adv Accounting, S. N. Maheshwari and S. K. Maheshwari, Vikas Publishing.

List of Open-Source Software/learning website:

- https://swayam.gov.in/
- https://nptel.ac.in/

Course Learning Outcomes (CLO):

1. With the help of the course student understands planning and formulation of future policies.
2. Student will interpret financial information, helps in controlling performance.
3. Student will learn how to solve strategic business problems, helps in coordinating operations, helps in motivating employees, communicating up-to date information,
4. Student will learn evaluating the efficiency and effectiveness of policies.

Mapping of CLO with PO and PSO

Course Learning Outcomes	Program Outcomes (POs)							Program Specific Outcomes (PSOs)
	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1
CLO1	H			L				L
CLO2		L					L	H
CLO3			M		H			
CLO4	L					M		M

H: High, M: Medium, L: Low