

Branch Name:	M.Com
Program Code:	CM201
Course Name:	Advanced Financial Accounting -I
Course Code:	3CM2010111
Pre-requisite Course:	Understanding concepts of Financial Accounting.

Course Objectives:

1. To provide students sound and in-depth technical and conceptual knowledge of advanced accounting topics.
2. To inculcate an attitude of independent learning.
3. To foster analytical thinking and the use of related disciplines.

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)				
Lecture (L)	Tutorial (T)	Practical (P)	Credit	Theory (Marks)		Practical (Marks)		Total (Marks)
				University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	
4	--	-	4	50	50	-	-	100

Subject Contents:

Sr. No	Topic	Total Hours	Weightage (%)
1	Preparation of Financial Statements of Corporate Entity-1: a) Legal requirements under the Companies Act 2013 b) Important issues: Inventory, Depreciation Tax provision and Dividend. c) Managerial remuneration and its calculation d) Recent Trends in Presentation of published accounts.	15	25%
2	Preparation of Financial Statements of Corporate Entity-2: a) Advanced level problems of preparation of financial Statements. (Vertical form of profit and loss accounts and Balance Sheet as per Companies Act 2013) b) Indian Accounting Standard (IND AS) - An Overview Meaning, need and present status in India, frame work for the preparation and presentation of financial statement in accordance with Indian Accounting Standard	15	25%
3	Financial Reporting and Emerging Accounting Practices: Digital Financial Reporting (XBRL), ESG Reporting, Introduction to IFRS and comparison with Ind AS, Corporate Governance and Financial Disclosure	15	25%
4	Financial Statements Analysis and Ratio Analysis: Meaning, importance, limitation of financial statement analysis, techniques of financial statement analysis. Examples of Ratio Analysis with preparation of projected balance sheet and profit and loss account with the help of ratios, common size statement, and comparative statement.	15	25%

Text Books:

1. Rana T. J.: Advanced Accountancy, Sudhir Prakashan, Ahmedabad.

Reference Books:

1. Ambrish Gupta "Financial Accounting for Management – An analysis perspective, Pearson Education
2. Anil Chaudhary, "Fundamentals of Accounting and Financial Analysis"; Pearson Education.
3. Gupta, R.L: Advanced Financial Accounting, S. Chand & Co. New Delhi.

4. J.R. Mongs: “Fundamentals of corporate accounting”; Mayar Noida, Delhi. 6.
5. Maheshwari, S.N: Advanced Accountancy - Vol. II, Vikas Publishing House, New Delhi.
6. Monga, J.R.: Advanced financial Accounting, Mayoor Paperbacks, Noida.
7. Narayanswamy, R: Financial Accounting: A Managerial Perspective, Prentice Hall of India.
8. P Premchand Balu and M. Madan Mohan, “Financial Accounting and Analysis”; Himalaya Publishing Stores.

List of Open-Source Software/learning website:

Course Learning Outcomes (CLO): On completion of this course, the students will be able to:

CLO	Description	Bloom’s Taxonomy Level
CLO1	Explain the legal requirements and key components involved in the preparation of financial statements of corporate entities as per the Companies Act 2013.	2.Understand
CLO2	Prepare financial statements (Profit & Loss Account and Balance Sheet) in vertical format incorporating adjustments such as depreciation, tax provisions, inventory, and dividends.	3.Apply
CLO3	Analyze advanced financial reporting issues including managerial remuneration and compliance with Indian Accounting Standards (Ind AS).	4.Analyze
CLO4	Evaluate emerging financial reporting practices such as XBRL, ESG reporting, IFRS, and corporate governance disclosures.	5.Evaluate
CLO5	Apply techniques of financial statement analysis including ratio analysis, common size, and comparative statements for decision-making.	3.Apply
CLO6	Develop projected financial statements using ratio analysis and interpret financial performance for strategic planning.	6.Create

Mapping of CLOs with Pos & PSOs

Course Learning Outcomes (CLOs)	Program Outcomes (POs)						Program Specific Outcomes (PSOs)	
	PO1	PO2	PO3	PO4	PO5	PO6	PSO1	PSO2
CLO1	H	M		L			M	
CLO2	H	H	M		L	M	H	
CLO3	M	H	M	M			H	M
CLO4	M	M		H	M		M	H
CLO5	H	H	M	M		L	H	M
CLO6	H	H	H	M	L		H	M

H: High, M: Medium, L: Low