Faculty of Commerce
M.Com (Semester – II)
In Effect from Academic Year 2026-27

Branch Name:	M.Com
Program Code:	CM201
Course Name:	Advanced Financial Accounting -II
Course Code:	3CM2010211
Pre-requisite Course:	Understanding concepts of Financial Accounting I

Course Objectives:

1. To provide students sound and in-depth technical and conceptual knowledge of advanced accounting topics.
2. To inculcate an attitude of independent learning.
3. To foster analytical thinking and the use of related disciplines.

Teaching and Examination Scheme:

Teaching Scheme (Hours per week)				Evaluation Scheme (Marks)				
				Theory (Marks)		Practical (Marks)		
Lecture (L)	Tutorial (T)	Practical (P)	Credit	University Assessment	Continuous Assessment	University Assessment	Continuous Assessment	Total (Marks)
4	--	-	4	50	50	-	-	100

Subject Contents:

Sr. No	Topic	Total Hours	Weightage (%)
1	**Holding Company Accounting:** Concept of holding company, its characteristics, advantages and disadvantages of holding company. Example based of preparation of Consolidate Balance Sheet as per sec. 129 of the companies act 2013	15	25%
2	**Hire Purchase Accounts:** Meaning and concept of hire purchase business, Examples based on preparation of Hire purchase Trading Account by various methods.	15	25%
3	**Amalgamation Absorption and External reconstruction:** Meaning, Difference, Advantages, Disadvantages, Accounting standard 14. Advanced level problems including inter holding and intercompany transaction.	15	25%
4	**Modern Accounting Practices and Financial Technology:** Accounting Analytics and Data Visualization, Introduction to Fintech in Accounting, ESG (Environmental Social Governance) Reporting, Blockchain in Accounting and Auditing.	15	25%

Text Books:

1. Gupta, R.L: Advanced Financial Accounting, S.Chand & Co. New Delhi.

Reference Books:

1. Beams, F.A. Advanced Accounting, Prentice Hall, New Jersey.
2. Dearden, J and S.K. Bhattacharya: Accounting for Management, Vikas Publishing House, New Delhi.
3. Engler, C.,L.A Bernstein and K.R. Labert: Advanced Accounting, Irwin Chicago.
4. Fishcer, P.M. W.J Taylor and J.A . Leer: Advanced Accounting, South-western, Ohio.
5. Keiso D.E. and J.J. Weygandt: Intermediate Accounting, John Wiley and Sons, NY.
6. Maheshwari, S.N: Advanced Accountancy - Vol. II, Vikas Publishing House, New Delhi.

7. Monga, J.R.: Advanced financial Accounting, Mayoor Paperbacks, Noida.
8. Narayanswamy, R: Financial Accounting: A Managerial Perspective, Prentice Hall of India, Delhi.
9. Neigs, R.F: Financial Accounting, Tata McGraw Hill, New Delhi.
10. Shukla, M.C. and T.S. Grewal : Advanced Accountancy, Sultan Chand & Co. New Delhi.

List of Open-Source Software/learning website:

Course Learning Outcomes (CLO): On completion of this course, the students will be able to:

CLO	Description	Bloom's Taxonomy Level
CLO1	Understand the legal requirements relating to presentation of accounts by a holding company which help to Prepare Consolidated balance sheet of a holding company and its subsidiaries.	4 Analyzing
CLO2	Ascertain various missing values, required while accounting the hire purchase transactions, Calculate and record the value of repossessed goods and profit on re-sale of such goods.	5 Evaluating
CLO3	Understand the difference types of "amalgamation" Record transactions in the books of the purchasing and selling companies.	3 Applying
CLO4	Understand Forensic Accounting, International Accounting.	2 Understanding
CLO5	Understand Inflation Accounting and its Methods.	1 Remembering
CLO6	Demonstrate ethical behavior and its implications for professional accountants.	2 Understanding

Mapping of CLOs with Pos & PSOs

Course Learning Outcomes (CLOs)	Program Outcomes (POs)						Program Specific Outcomes (PSOs)	
	PO1	PO2	PO3	PO4	PO5	PO6	PSO1	PSO2
CLO1	H	M	M		H		H	
CLO2	M		M					M
CLO3	H	L			H	L	M	
CLO4	M	M		H	M	M	L	H
CLO5	M		M	M	L	M	M	
CLO6	H	M	M	H		L		L

H: High, M: Medium, L: Low